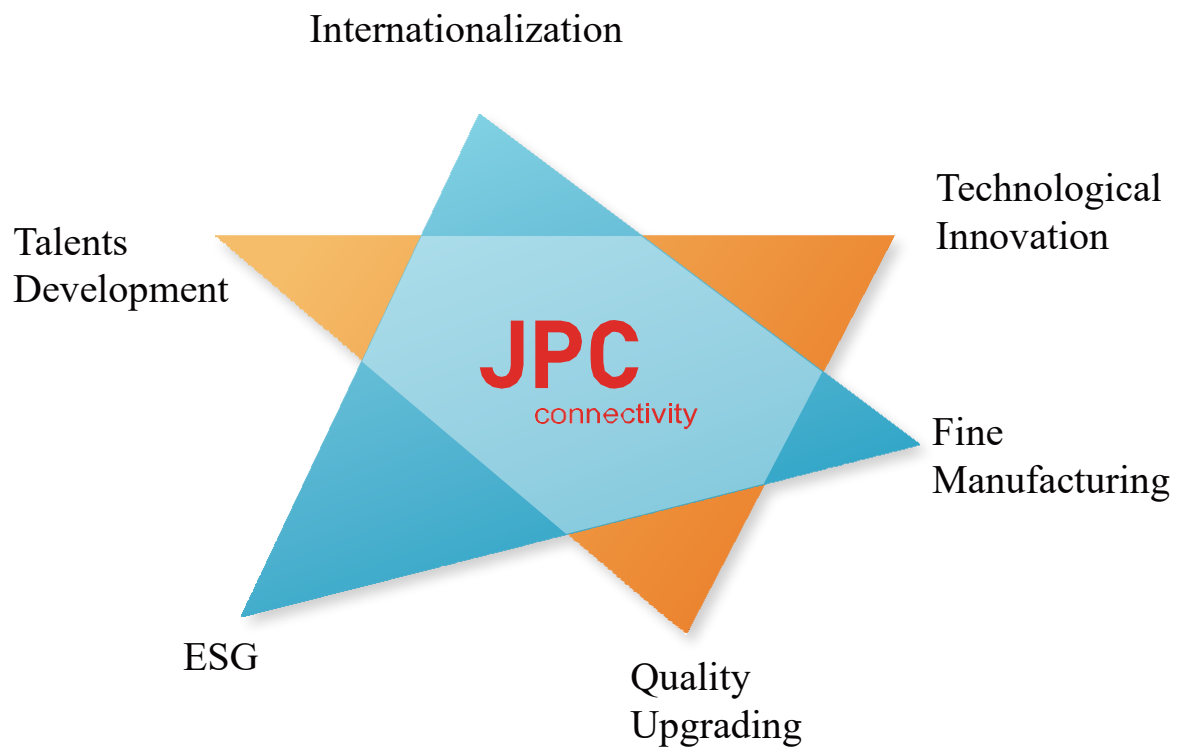


Stock Code: 6197

JESS-LINK PRODUCTS CO. LTD.

2023 Annual Shareholders' Meeting Handbook



2023 Annual Shareholders' Meeting Handbook

Date: June 26, 2023

Place: (RSL Hotel Taipei Zhonghe) 3/F, No. 631, Zhongzheng Rd.,

Zhonghe Dist., New Taipei City

Meeting-holding method: Physical Shareholders' Meeting

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JESS-LINK PRODUCTS CO., LTD.

Procedures for 2023 Annual Shareholders'

Meeting

- I. Meeting Called to Order
- II. Chairman's Remarks
- III. Announcements
- IV. Proposal Submitted for Ratification
- V. Discussion
- VI. Extempore Motions
- VII. Adjournment

JESS-LINK PRODUCTS CO., LTD

Agenda for 2023 Annual Shareholders' Meeting

- I. Date: 9:00 a.m. on June 26 (Monday), 2023
- II. Place: (RSL Hotel Taipei Zhonghe) 3/F, No. 631, Zhongzheng Rd., Zhonghe Dist., New Taipei City.
- III. Reporting the number of shares represented by the shareholders present at the meeting
- IV. Chairman's Remarks.
- V. Announcements:
 - Proposal 1: Report on 2022 Business Operating Status and Report on 2023 Business Plan.
 - Proposal2: Review Report on the Company's 2022 Financial Statement issued by Audit Committee.
 - Proposal 3: Report on Distribution of the Company's Earnings and Payment of Cash Dividends from its Capital Reserve.
 - Proposal 4: Report on Distribution of 2022 Employees' and Directors' Remuneration.
- VI. Proposal submitted for ratification:
 - Proposal 1: Proposal for approval on the Company's 2022 Financial Statement.
 - Proposal 2: Proposal for approval on distribution of the Company's 2022 earnings.
- VII. Discussion:
 - Proposal 1: Proposal for amendment to the Company's Rules of Procedure for Shareholders' Meeting.
 - Proposal 2: Proposal for cancellation of the non-competition restriction on the representatives of the Company's corporate directors.
- VIII. Extempore Motions.
- IX. Adjournment.

Announcements

Proposal 1 (Proposed by the Board of Directors)

Subject: The Report on 2022 Business Operating Status and Report on 2023 Business Plan are submitted for review.

Description: Please refer to Annex 1 to this Handbook (on pages 9 to 21) for the Report on 2022 Business Operating Status and the Report on 2023 Business Plan.

Proposal 2 (Proposed by the Board of Directors)

Subject: The Review Report on the Company's 2022 Financial Statement issued by Audit Committee is submitted for review.

Description: Please refer to Annex 2 to this Handbook (on page 22 to 25) for the Review Report issued by Audit Committee.

Proposal 3 (Proposed by the Board of Directors)

Subject: The Report on Distribution of the Company's Earnings and Payment of Cash Dividends from its Capital Reserve is submitted for review.

Description:

1. The Company plans to distribute NT\$268,588,940 of cash dividends from earnings to shareholders, that is, it plans to distribute NT\$2.2 per share in cash based on the shareholding ratio specified in the Shareholder Register on dividend distribution record date.
2. The Company's capital reserve, i.e., premium of ordinary shares, was NT\$381,815,407 as of 2022, and the Company plans to pay NT\$122,085,882 of premium of ordinary shares this time, that is, it plans to distribute NT\$1.0 per share in cash based on the shareholding ratio specified in the Shareholder Register on dividend distribution record date.
3. Cash will be distributed based on rounded amount (the amount less than NT\$1 will be founded), and the chairman is authorized to appoint a specific person to adjust any amount less than NT\$1 to be distributed.
4. For this proposal, the chairman is authorized to determine the dividend distribution record date and other related matters, and to make any adjustment in case of any change made by competent authority or in the event of any change in payout ratio due to changes in the number of the Company's outstanding shares.

Proposal 4 (Proposed by the Board of Directors)

Subject: The Report on Distribution of 2022 Employees' and Directors' Remuneration is submitted for review.

Description: 1. Subject to Article 19 of the Company's Articles of Incorporation, if the Company has profits in a year, it shall withdraw no less than 7% from the profits as employees' remuneration as resolved by the Board of Directors. However, an amount shall be set aside to cover the Company's any accumulated losses first.

2. As for employees' and directors' remuneration of 2022, the Company plans to distribute NT\$52,195,119 (9%) of employees' remuneration and NT\$5,400,000 of directors' remuneration, in cash fully.

3. There is no difference between the amount to be distributed as approved by the Board of Directors and the estimated amount recognized for the year.

Proposal Submitted for Ratification

Proposal 1 (Proposed by the Board of Directors)

Subject: The proposal for approval on the Company's 2022 Financial Statement is submitted for ratification.

Description: 1. The Company's 2022 Financial Statements have been prepared by the Board of Directors, and audited by Yung-Chien, Hsu and Ya-Hui, Lin, the CPAs from PwC Taiwan, and reviewed by the Audit Committee. Please refer to Annex 3 to this Handbook (on pages 26 to 49).

2. Please refer to Annex 1 to this Handbook (on pages 9 to 21) for Business Report.

3. It is submitted for ratification.

Resolution

Proposal 2 (Proposed by the Board of Directors)

Subject: The proposal for approval on distribution of the Company's 2022 earnings is submitted for ratification.

Description: 1. The Company's 2022 Earnings Distribution Table is as follows:

JESS-LINK PRODUCTS CO., LTD

Earnings Distribution Table

2022

	Unit: NT\$
Item	Amount
Opening undistributed earnings (Note 1)	498,783,711
Adjusted retained earnings of 2022 (Note 2)	34,987,402
Undistributed earnings after adjustment	533,771,113
Add: after-tax net profit of 2022:	439,816,342
Less: statutory surplus reserve withdrawn (10%)	(47,480,374)
Less: special surplus reserve withdrawn (Note 3)	(65,427,098)
Earnings available for distribution	860,679,983
Less: distribution item	
Cash dividends to shareholders (NT\$2.2 per share)	(268,588,940)
(Note 4)	
Ending undistributed earnings	592,091,043

Chairman:

Shu-Mei, Chang

President:

Shu-Mei, Chang

Accounting Supervisor:

Chih-Ping, Cheng

Note 1: They are the undistributed earnings after distribution of 2021 earnings was resolved at 2022 Annual Shareholders' Meeting.

Note 2: The Company's adjusted retained earnings of 2022 are composed of NT\$2,941,206 of the re-measured amount of defined benefit plan and NT\$32,046,196 of the adjusted retained earnings recognized by the Company and its subsidiaries that use the equity method.

Note 3: Subject to the Securities and Exchange Act, special surplus reserve shall be withdrawn, from after-tax earnings of the current year and undistributed earnings of

previous period, in the amount as the same as that recorded into the amount to be deducted from shareholders' equity of current year (the sum of the exchange difference from translation of the financial statements of overseas operating institutions and the unrealized profits and losses of the financial assets measured at FVTOCI).

Note 4: They shall be calculated based on the number of the outstanding shares as of the day immediately before the Board of Directors' meeting.

Note 5: As for the principles for the distribution specified in the Company's 2022 Earnings Distribution Table, earnings of the most recent year shall be distributed with priority.

2. It is submitted for ratification.

Resolution

Discussion

Proposal 1 (Proposed by the Board of Directors)

Subject: The proposal for amendment to the Company's Rules of Procedure for Shareholders' Meeting is submitted for discussion.

Description: In response to the Amendment to Article 172-2 of the Company Act, public companies may hold annual Shareholders' Meeting by video. The Company plans to amend its Rules of Procedure for Shareholders' Meeting. Please refer to Annex 4 to this Handbook (on pages 50 to 66) for the Comparison Table of the Provisions before and after Amendment.

Resolution

Proposal 2 (Proposed by the Board of Directors)

Subject: The proposal for cancellation of the non-competition restriction on the representatives of the Company's corporate directors is submitted for discussion.

Description: 1. Subject to Article 209 of the Company Act, directors shall explain to the Shareholders' Meeting the important contents of, and obtain its approval on, the actions to be taken by them for themselves or for others within the Company's business scope.

I. If the Company's any director or anyone invests in or operates any other company with a business scope identical to or similar with the Company's business scope and serves as the Company's director, it shall be approved at the annual Shareholders' Meeting in accordance with laws. In case of any said circumstances occurred to the Company's any newly elected director, it shall be agreed to cancel non-competition restriction on such directors and their representatives.

II. The contents of the proposal for cancellation of the non-competition restriction on corporate director's representatives are as follows:

Position	Name	Name of Company	Title
Representative of corporate director (MEGA POWER INVESTMENTS LIMITED)	Cin-Chih, Jiang	MEGA POWER INVESTMENTS LIMITED	Chairman
		HUNG FU ELECTRONICS CO., LTD.	Chairman
		SAMOA MEGA POWER INVESTMENTS CO., LTD.	Director
Representative of corporate director (TONE INVESTMENTS LTD.)	Yu-Ling, Tsai	Chenbro Micom Co., Ltd.	Director
		J-REACH CO. LTD.	Director
		Asia Pacific Telecom Co., Ltd.	Independent Director
Representative of corporate director (TOP POINT INVESTMENT LTD.)	Ming-Kung, Yang	Scivision Biotech Inc.	Director
Representative of corporate director (FSP TECHNOLOGY INC.)	Ming-Hsiang, Cheng	FSP TECHNOLOGY INC.	Chief Operation Officer / COO

Resolution:

Extempore Motions

Adjournment

Business Report

I. 2022 Business Operating Results

(I) Implementation result of business plan

The Company's consolidated revenue was NT\$4,339,428 thousand, consolidated operating profit was NT\$378,338 thousand, and current after-tax net profit attributable to the owners of parent Company was NT\$439,816 thousand, in 2022.

(II) Implementation status of budget: The Company has not announced its financial forecast for 2022.

(III) Analysis on financial income and expenditures and profitability

1. Analysis on financial income and expenditures

The Company's main products are data, network and telecommunication products, smart connection, and IoT systems, etc. There was an increase of NT\$472,600 thousand in the Company's consolidated revenue of 2022 as compared with 2021 mainly due to continued development of new customers and optimization of product portfolio in terms of smart connection systems in addition to the continued growth of new customers' demands for new data, network and telecommunication products in 2022, which brought a good growth. The Company's consolidated operating gross profit in 2022 was NT\$1,100,099 thousand, with an increase of NT\$47,453 thousand and an increase ratio of 4.51% as compared with 2021. There was an increase in the operating expenses of 2022 due to expansion of the business persons in and agencies for overseas bases and due to the increase in the R&D expenditures of new generation of new products. The consolidated operating profit in 2022 was NT\$378,338 thousand, with an increase of NT\$19,489 thousand as compared with 2021, and current after-tax net profit attributable to the owners of parent Company was NT\$439,816 thousand in 2022.

2. Analysis on profitability

Item		2021	2022
Return on assets (%)		8.43	9.89
Return on equity (%)		12.47	14.23
Ratio in paid-in capital (%)	Operating profit	29.39	30.99
	Before-tax net profit	38.20	44.64
Net profit ratio (%)		9.96	10.26
Earnings per Share (Note)		3.06	3.60

Note: It is calculated based on the weighted average number of outstanding shares in the current year after adjustment has been made to the weighted number of outstanding shares that were increased due to employees' bonuses in the previous years, i.e., basic earnings per share.

(IV) R&D Status

1. Annual R&D expenses invested in the most recent three years

Unit: NT\$ thousand

Item/Year	2020	2021	2022
Consolidated net revenue	3,582,522	3,866,828	4,339,428
Consolidated R&D expenses	97,853	133,028	151,244
Ratio of consolidated R&D expenses to consolidated net revenue	2.73%	3.44%	3.49%

2. 2022 R&D Results

The Company made R&D mainly for high-frequency connection harnesses and optical modules in the three major industrial fields that are applied to the switches and servers in 5G telecommunication and database center, IoT and smart connection industries, etc.

The Company focused on:

- (1) Developing PCI-e CEM interfaces, and CPU, GPU and storage devices that can be connected with riser cable for SFF-TA-1002, SFF-TA-1020 and OCP 3.0 interfaces.
- (2) Upgrading PCI-e Gen 6 to meet the demands for a lower height (low profile), in addition to satisfying the requirements of Intel's latest Eagle stream PCI-e Gen 5 platform.
- (3) Developing connectors that are suitable for SFF-TA-1006, SFF-TA-1007, SFF-TA-1008 & SFF-TA-1009, and proposing a unique EDSFF Cable structure to meet the needs for different design.
- (4) Launching 8-channel (QSFP-DD & OSFP) 400G and 4-channel (QSFP) 200G products to improve the completeness of its product lines.
- (5) Developing 400G/200G loop back modules to accelerate the introduction of 400G products in data centers.
- (6) Developing single-channel 50G and multi-channel 200G AOC 400G AOC optical receiving and sending modules in terms of optical communication products, and it successfully obtained invention patents, and sent samples to the customers in North American synchronously, in response to the demands for application of metaverse.
- (7) Accelerating expansion of the application of connector products in vehicles, with the covering scope as follows:

Item	Covering scope	Description
1	Electronic wiring harness for vehicles: ADAS advanced driving-assistance system	Coaxial harness for radar and imaging devices
2	Vehicle information system	Signal and control wiring harness for connecting audio-visual entertainment and smart phone to the peripherals of vehicle system
3	Wiring harness for applying electric power	Wiring harness for management on batteries, and for energy storage devices, DC rapid charging system and power supply devices, of electric vehicles

Improving the ability to research, develop, and design connector + wire assembly and to integrate proposals, and providing management process certification in line with ISO and IATF 16949 under the comprehensive service of QCDS to research and develop:

- High-voltage and high-current connectors for vehicles
- High-voltage power harness
- Vehicle ethernet
- Wiring harness related to new energy storage system

In order to successfully become a formally qualified supplier of the first-line manufacturers from design and development to manufacturing to vertical integration.

(8) JPC focused on the development of high-voltage and high-current connectors for vehicles:

- with 45A~200A~250A~500A series of wiring harness, in response to electric vehicles that are powered by power batteries
- TL series of products: are mainly the core components of electric vehicles:

Item	Core components of electric vehicles	Description
1	Three power-related big components	Power battery (Battery), driving motor (Motor), motor controlling unit (MCU)
2	Three power-related small components	(DC/DC converter, On-Board Charger (OBC), Power Distribution Unit (PDU)

(9) Developing PSL200 series of energy storage systems: to provide power, commercial, household, communication ESS and UPS solutions.

(10) Characteristics of high power series of connector products:

Item	Characteristics of Products	Description
1	Different water-proof and dust-proof options	Including IP67, IP68, P69K, etc.
2	High voltage interlock (HVIL)	It can provide protection based on detection (failure alarm/cutting off HV power output/reducing HV output power).
3	The secondary lock	It can prevent buckle from loosening during operation course, and provide secondary protection against non-disconnection to increase safety in use.

Future trend: The Company will become the first choice of major manufacturers upon choosing the best OEM/ODM partner in vehicle electronics industry, based on the value-added services to meet customer's demands, in addition to be compatible with the vehicle connectors manufactured the manufacturers in the United States. And the Company will expand the promotion of its standard products, accelerate its development in electric vehicle and new energy markets, and it is committed to becoming the best supplier for all-around solutions concerning NEV connectors and cables.

(11) For the high-speed application of high-performance and vehicle grade of PCIe 5.0 & GENZ:

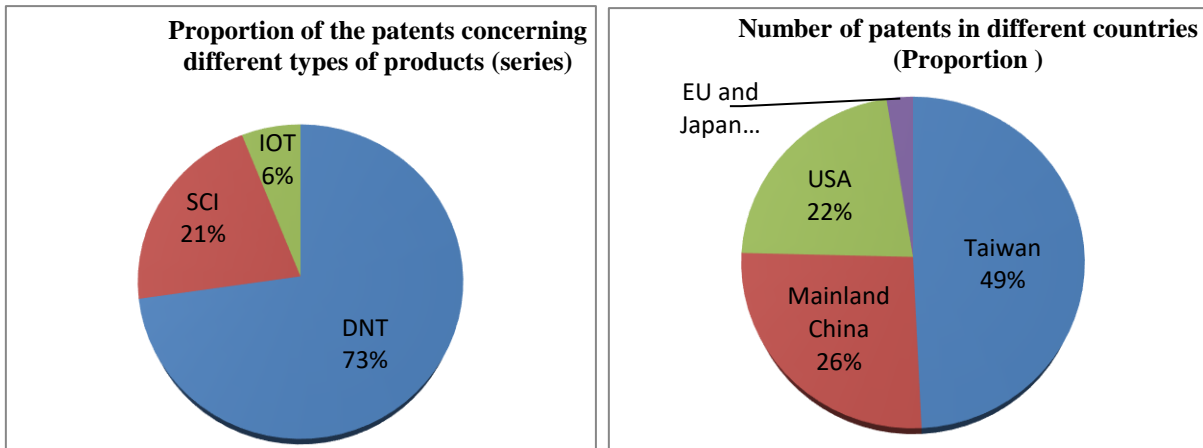
- Self-driving vehicles will require a large amount of storage devices.
- Providing built-in ADAS advanced driving-assistance system (ACC, LKA, AEB and other functions)
- Establishing multiple sensors (radar, lidar, camera)

These products can meet the demands for high-performance, reliable, maintainable and available PCIe interfaces, and will become the best choices in vehicle market.

(12) The Company's patents cover Taiwan, the United States and other places, and it has over 180 patents accumulatively, including:

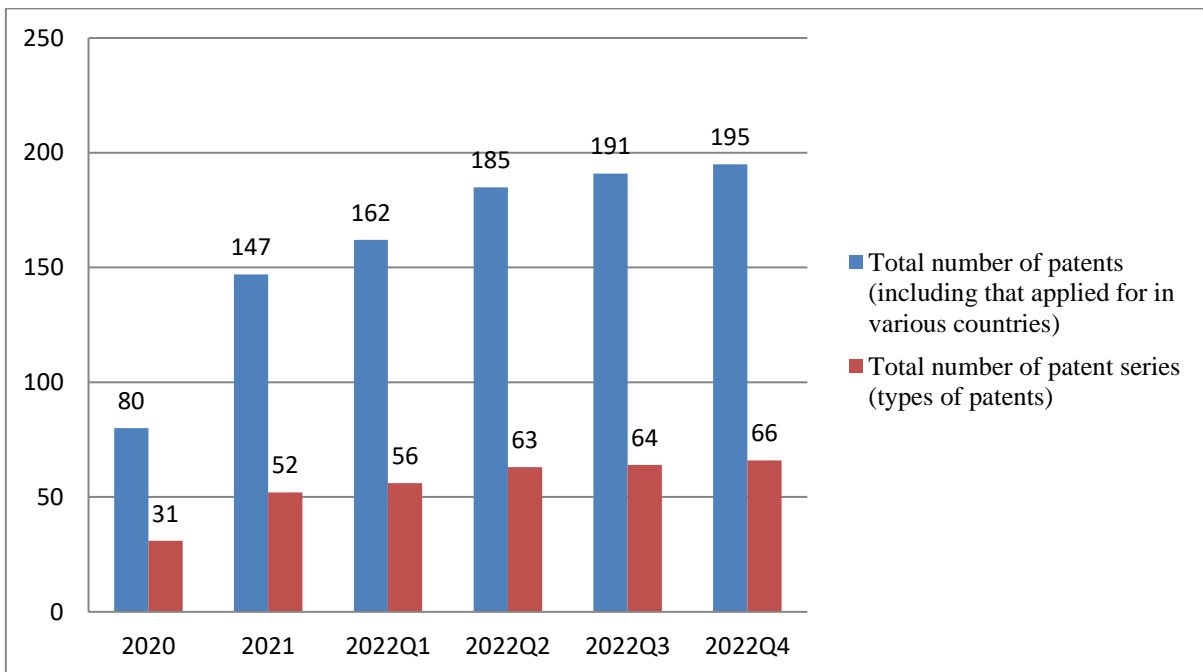
Item	Scope of Patents
1	Application of new materials for 800G products
2	Design of optimal geometric structure for integration of signals
3	High-speed optical and other core technologies
4	High-speed cables for green energy data center
5	High-frequency connectors

Number of patents (series) concerning different types of products and proportion of the patents in different countries: (calculated as of Q4 2022)



DNT : Datacenter/Networking/Telecom
 SCI : Smart Connection Industry
 IOT : Internet of Things

The total cumulative number of patents and the total number of patent series in 2022: 55



I. Overview of 2023 Business Plan

(I) JPC's vision for work



(II) Business policies

1. Products that the Company will focus on: In addition to its former main products, high-speed Netcom/telecom and other related 5G products, the Company will focus on industry 4.0, smart connection industry, IOT Internet, NEV vehicle electronics, new energy and energy storage fields, and will start the business for integration of industrial systems (SI), with a view to establish a driving force for operating growth in the future in addition to closely following trend of 5G computing.
2. Upgrading of management: The Company will continue to keep and develop talents to make arrangement for sustainable business in advance. And it will make information digitized and transparent, manage, analyze and improve corporate processes by using the big data in system to reduce management costs, open the analysis based on digital network EasyFlow GP (electronic signature) and BI (business intelligence) system, make Salesforce business & customer management platform available, and realize the analysis on and utilization of data to improve corporate efficiency and competitiveness.
3. Digital transformation: The Company will accelerate expansion of digital sales channels (website <https://www.jpcco.com/zh-tw/>) and localized services in a

comprehensive way to promote its products to the markets in Southeast Asia, Russia, Brazil, Eastern Europe and Europe, in addition to further development in the markets in the United States and Japan, for the purpose of active acceleration of development.

(III) Expected sales volume and its bases

As for the Company's sales and manufacturing plan for 2022, it abandoned the products with a large sales volume but with a low gross profit, took advantage of the optimization of product portfolio, and invested resources in the products with high gross profit. The Company will continue to adopt these policies in 2023, and it will focus on the forward-looking products with high gross profits, and accelerate the expansion and development of sale of the products with high gross profits. In addition, the Company has a long-term good relationship and has established deep partner relationship, and can communicate smoothly, with the major data centers, network device manufacturers, and other customers in the United States and Japan to ensure the stability of manufacturing and sales volume.

(IV) Important manufacturing and sales policies

1. In response to US-China trade war and COVID-19, the Company will increase investment in Vietnam since there is a stable improvement of the availability and shipment from the manufacturing lines in the factories in Vietnam, and it will improve the smart manufacturing lines in and expand manufacturing capacity of its head office in Taipei to cope with any risks, in order to enable the Company to continue to maintain a competitive niche. And the Company will increase the factories of strategic partners and the alliance and cooperation with them in products, with a hope to give the Company a bigger manufacturing and sales stage and sales driving force.
2. The Company will analyze the MES system and Salesforce system in manufacturing lines by taking advantage of IT big data to actively manage business opportunities through the systems, so as to control, accelerate and achieve a order-getting rate in a more efficient way, which not only can improve business output and efficiency, but also can control and conduct remote work in a real time to enable salesperson to serve customers in a more efficient and accurate way. And, the fine nature, flexibility, energy saving and data will also assist the Company to achieve the standardization of corporate management, the clarity of business processes, and informatization, with a hope to strengthen corporate cost reduction and efficiency increase, save energy and reduce consumption, improve product quality, increase the added

value of products, and improve corporate core competitiveness and profitability by utilizing data-based management. Globally speaking, the Company will actively look for more agencies, sales representatives and channels, improve local arrangement, and develop international sales bases in a parallel way.

II. Future Development Strategies for the Company

In 2023, the chairman will lead the management team and staff to make changes in thought, practice, attitude, learning ability and resilience fully from the inside to the outside, and improve the morale and professional ability of the team through learning and individual development, in addition to continuing to be committed to the development of technologies for products and innovation for services.

JPC will also make alliance and cooperate with the strategic partners specializing in energy solutions as well as medical and industrial connectors to share business bases and channel resources to create complementary advantages, and to promote businesses to each other and extend their service for customers to the markets in various continents as a team, which will facilitate JPC to build a more extensive scope and strengthen its operating strength in industrial and vehicle markets.

JPC shows its ambition for future development that it will upgrade its smart production lines in Taipei, stabilize the mass manufacturing and shipment in its factories in Vietnam and the sales platform of its subsidiaries in Thailand, and expand the complementary strategic cooperation with the factories in Taiwan and mainland China. JPC is fully prepared. Looking forward to 2023, we will provide different and professional services based on the core value of fine and good management to move forward steadily, with a view to change our knowledge and experience accumulated in many years into the power to provide external services to improve the application value of JPC's overall solutions in relevant fields.

The Company will develop and operate in 2023 by focusing on the following:

(I) R&D strategies

Item	Application of Products	Focusing on the R&D of the Following	Future Development
1	Datacenter Networking Telecom (DNT)	High-speed transmission industry related to 5G Telecom/Edge computing, servers (Server), storage devices (Storage), high-speed switches (Switch) and Data Center	<ul style="list-style-type: none"> - Demands for 800G technologies - Upgrading of PCI-E Gen 6 specifications - New application interfaces, such as SFF-TA-1033/SFF-TA-1034/SFF-TA-1032 - Increase in the length of 800Gbps Ethernet - Application of immersion cooling
2	Smart Connection Industry (SCI)	<ul style="list-style-type: none"> - High-end consumer products in Japanese game & TV manufacturers - Various combined services for high-end DSC cameras and other customer products - Further cooperation with major chip manufacturers on PCIe5.0 - Promotion of the genuine Yamaha robotic arms manufactured by the factories in Japan to industrial automation, SI and other device manufacturers in Taiwan 	<ul style="list-style-type: none"> - Continued adoption of the sophisticated R&D and integration of Vehicle-to-everything in multiple fields - Continued development in the industries related to IIoT, electric vehicles and new energy storage - Development of high-voltage and high-current connectors and Ethernet for vehicles, and new energy storage system-related wiring harnesses in compliance with ISO and IATF 16949 management certification
3	Internet of Things (IoT)	<ul style="list-style-type: none"> - Continued accumulation of Amazon/Apple peripheral products and HomeKit MFi related development experience - Innovative wireless environment sensing and system control solutions 	<p>Development of new technologies:</p> <ul style="list-style-type: none"> - Development of general standard modules and products for Matter. - Intelligent sensing parts: <ul style="list-style-type: none"> a. A variety of environment sensors with wireless communication function (that meet commercial standards) /Modbus RTU over RS-485 with wired communication function (that meet industrial standards) b. Combination of environment sensors and air-conditioning related devices to

			control HVAC, so as to achieve energy-saving and carbon reduction
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(II) Sales strategies

In 2023, the Company will accelerate its localized operation globally, establish bases in many places, and actively participate in important exhibitions both at home and abroad (such as International Optoelectronics and Communication Symposium, COMPUTEX TAIPEI), industrial associations (such as O-RAN, BICSI, TECA Vehicle Alliance, 5G Smart Pole Standard Promotion Alliance, etc.), electronic advertising platform and interaction with media to continue to improve its brand visibility, develop new customers, simultaneously collect market information and grasp the trend of demands, so as to increase its market penetration rate and share.

(III) Manufacturing strategies

In the face of market and demographic changes, urbanization, global instability, accelerated life cycles of products, changes in consumer’s behaviors, many external industrial policies and trends, and other uncontrollable factors, a company’s resilience and innovative digital learning ability are critical. In response to the future, there must be a more rapid technological innovation, a more efficient supply chain, and a shorter product development cycle in manufacturing industry, in order to meet the needs of customers in the markets.

A company will become excellent among other companies in the fiercely competitive global manufacturing industry only if it moves towards resilient, flexible and diversified manufacturing modes. Global manufacturing technologies are gradually being developed towards a digital and networked smart manufacturing system.

Therefore, the Company will continue to promote “fine” and “smart” plans to examine each work process, eliminate poor parts and maintain good parts, so as to improve the value of its work and optimize its manufacturing costs. The Company also will continue to make increase in its investment in automation and expand cooperation with partners for mutual benefits to improve manufacturing efficiency in a more comprehensive way and reduce reliance on human labor as a goal.

III. Impacts of External Competitive Environment, Regulatory Environment and Overall Business Environment

(I) External competitive environment

With the risks of changes in exchange rate and exhaustion of resources, increasingly severe international energy crisis and greenhouse effect, sharp rise in the prices of international crude oil and raw materials, and the decrease in population, there are too many uncontrollable external factors. Fortunately, as driven by the trend of 5G and new energy in the markets, Taiwan has a quite good different and niche ability to integrate products in the downstream. It is inevitable that there will be a transformation in the overall manufacturing industry from “servitization of manufacturing service” to highly customized-based added-value and services, which will bring success.

In the new 5G digital economy, application and integration of technologies are critical. The Company will develop the required organization and IT Data analysis skills to face future competition in the market in a more active way by making good use of the complete division of labor in the upstream and downstream in the industry in Taiwan as well as international marketing abilities and good relationships with customers, and by actively utilizing digital innovation and adopting new interface AI and large-scale security.

(II) Regulatory environment

1. The Company continues to promote ESG actively, and implement compliance with laws and regulations, so as to be a sustainable enterprise that complies with information transparency requirements and relevant laws and regulations.

2. ESG:

JPC has established a Sustainable Development Committee, and it thinks about its corporate social responsibility based on its corporate culture of “power and beauty”, and safeguards all the internal and external interests, including the interests of its staff, customers, suppliers, consumers, communities, natural environment, etc. The Company formulates mid-and long-term ESG development plans, measures corporate sustainable operation abilities from three aspects of ESG, meets international standards, formulates and implements sustainable execution strategies and goals, balances the interests of various stakeholders, and fully implements ESG policies in its daily operation.

3. Public welfare and pay-back to the society

(1) Operating with art and culture, win-win for art and enterprise

The Company supports for the annual performances of XinXin

Nanguan Ensemble and Cloud Gate Dance Theater, New Choreographer Project - promotion of dance education, etc. for a long term. The Company not only actually participates in diversified arts and cultural groups, but also encourages employees to actively participate in enjoying high-quality performances to bring an artistic and cultural atmosphere into its corporate culture.

- (2) The Company initiates love-transmitting, care and public welfare project. JPC would like to donate its relevant products (such as copper-axis cables (wires), optical receiving and sending modules, energy storage and EV new energy, etc.) if there are demands related to smart connection industry, data, network, telecommunication, IoT, vehicle and new energy, in order to provide assistance to public welfare groups and encourage education groups to make innovation continuously, with a hope to make public welfare and care services more powerful by virtue of its expertise to create a better and more diversified society.

(III) Overall business environment

In addition to main products in cloud high-speed/netcom/telecom 5G fields, there is a continued acceleration of market penetration rate regarding the current popular IoT, NEV energy & vehicle electronics, medical electronics, industry 4.0 and other forward-looking industries, which actively brings better product portfolios for the Company and increases the sales with a high value, high gross profit and high growth. At present, the Company faces challenges that are fiercer than before, including the challenges related to exchange rate, COVID-19, upgraded US-China trade, supply of and demands for materials, shortage of materials and workers, etc., but there are also various opportunities: With 5G, artificial intelligence (AI), cloud and other new trends of industrial development, the Company makes response fully without delay by virtue of its rapid response and good uniting abilities, and it will continue to establish service bases and sales representatives in various places globally in the future to provide customers with the services with more added-value in a more rapid way.

JPC also integrates the concept of ESG into its business management, provides services and technologies based on three goals of “A happy enterprise, common prosperity, and a sustainable earth” by virtue of its professional knowledge and teamwork, and creates a good environment to enable its employees to work in a safe environment and to grow, and it attaches importance to protecting customers, society, environment and employees, and implements the concept of carbon reduction and

environmental friendliness, and makes investment in sustainable management for a long time while pursuing performance, so as to realize corporate social responsibility and bring more positive forces for the society.

Thanks for the concern, trust and supports from all shareholders with sincerity. We hope to face the challenges in the future by cooperating with our partners! Thanks for the supports and encouragement from all shareholders to JPC this year.

Chairman : CHANG,SHU-MEI

General manager : CHANG,SHU-MEI

Chief Accountant : CHENG,CHIH-PING

Audit Report of the Audit Committee

The Company has prepared the Individual Financial Statements, Consolidated Financial Statements, Earnings Distribution Table, and Business Report for the year of 2022. The Reports with unqualified opinions issued by PwC Taiwan separately have been reviewed by us, the Audit Committee, and there is no discrepancy in our opinion, and we issue the Review Report in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act. Please check the Report.

Sincerely

JESS-LINK PRODUCTS CO., LTD

2023 Annual Shareholders' Meeting

Audit Committee member : Jing-Hua, He

March 27, 2023

Audit Report of the Audit Committee

The Company has prepared the Individual Financial Statements, Consolidated Financial Statements, Earnings Distribution Table, and Business Report for the year of 2022. The Reports with unqualified opinions issued by PwC Taiwan separately have been reviewed by us, the Audit Committee, and there is no discrepancy in our opinion, and we issue the Review Report in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act. Please check the Report.

Sincerely

JESS-LINK PRODUCTS CO., LTD

2023 Annual Shareholders' Meeting

Audit Committee member : Li-Chih, Lo

March 27, 2023

Audit Report of the Audit Committee

The Company has prepared the Individual Financial Statements, Consolidated Financial Statements, Earnings Distribution Table, and Business Report for the year of 2022. The Reports with unqualified opinions issued by PwC Taiwan separately have been reviewed by us, the Audit Committee, and there is no discrepancy in our opinion, and we issue the Review Report in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act. Please check the Report.

Sincerely

JESS-LINK PRODUCTS CO., LTD

2023 Annual Shareholders' Meeting

Audit Committee member : Shu-Ling, Wang

March 27, 2023

Audit Report of the Audit Committee

The Company has prepared the Individual Financial Statements, Consolidated Financial Statements, Earnings Distribution Table, and Business Report for the year of 2022. The Reports with unqualified opinions issued by PwC Taiwan separately have been reviewed by us, the Audit Committee, and there is no discrepancy in our opinion, and we issue the Review Report in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act. Please check the Report.

Sincerely

JESS-LINK PRODUCTS CO., LTD

2023 Annual Shareholders' Meeting

Audit Committee member : Chih-Feng, Lin

March 27, 2023

JESS-LINK PRODUCTS CO., LTD.

Independent Auditor’s Report and Financial Statements

To the Board of Directors and Stockholders of Jess-Link Products Co., Ltd.

Opinion

We have audited the accompanying parent company only balance sheets of Jess-Link Products Co., Ltd. (the “Company”) as at December 31, 2022 and 2021, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the reports of other auditors (refer to the *Other matter* section), the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2022 and 2021, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and generally accepted auditing standards in the Republic of China. Our responsibilities under those standards are further described in the Auditors’ responsibilities for the audit of the parent company only financial statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our

audit of the Company's 2022 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Company's 2022 parent company only financial statements are stated as follows:

Appropriateness of cut-off on sales revenue

Description

For the accounting policy on revenue recognition, refer to Note 4(28).

The Company's sales mainly arise from manufacturing and sales of electronic components and are primarily engaged in international sales. The revenue from international sales is recognised based on the transaction terms with customers. As there are a large number of customers, sales areas and transaction terms, we consider the cut-off on sales revenue as a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

1. Obtained an understanding on the transaction terms of sales revenue and tested the internal control over the recognition of sales revenue.
2. Selected samples of supporting documents used in revenue recognition, of which the implementation progress included verifying orders, delivery orders and other relevant documents to evaluate the appropriateness of the cut-off on revenue.
3. Performed cut-off test on sales transaction for a certain period before and after the end of the reporting period to assess the appropriateness of the cut-off on sales revenues.

Valuation of inventories

Description

Refer to Notes 4(13) and (14) for accounting policy on inventory valuation and investment accounted for under the equity method, Note 5(2) for uncertainty of accounting estimates and assumptions in relation to inventory valuation, and Notes 6(6) and (7) for details of inventories. As at December 31, 2022, the Company's inventories and allowances for inventory valuation losses were NT\$194,833 thousand and NT\$9,635 thousand, respectively. As at December 31, 2022, the balances of inventories

and allowances for inventory valuation losses in the consolidated financial statements amounted to NT\$672,001 thousand and NT\$29,910 thousand, respectively.

The Company and its subsidiaries are primarily engaged in the manufacture and sales of electronic components. As the electronic products' life cycles are relatively short and the market is highly competitive, there is a higher risk of incurring inventory valuation losses or having obsolete inventory. The Company and its subsidiaries' inventory are stated at the lower of cost and net realisable value, and the net realisable value of inventories over a certain age and individually identified as obsolete is evaluated based on the historical data on inventory clearance and discounts. The allowances for inventory valuation losses is presented under "inventories" and "investment accounted for using equity method" in the parent company financial statements.

The Company and its subsidiaries operate in an environment characterised by rapidly changing technology and the calculation of the net realisable value of obsolete inventories involves subjective judgment, which would result in a high degree of estimation uncertainty. Given that the inventory and allowance for inventory valuation losses are material to the financial statements, we considered the assessment of allowance for inventory valuation losses a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

1. Obtained an understanding of the Company's operations and industry. Assessed the reasonableness of the policies and procedures used to recognise allowance for inventory valuation losses.
2. Obtained the report on net realisable value of each inventory item and checked whether the calculation logic was applied consistently to each inventory item.
3. Verified the appropriateness of system logic used in the inventory aging reports which management used to assess inventories to confirm whether the information on the reports is consistent with its policies.
4. Discussed with management the estimated net realisable value of inventory items aged over a certain period and individually identified as obsolete and damaged, obtained and corroborated against supporting documents and recalculated the allowance provision.

Other matter - Reference to the audits of other auditors

We did not audit the financial statements of certain investments accounted for under the equity method which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in the financial statements and the information disclosed in Note 13 in respect of

these companies, is based solely on the reports of the other auditors. The balance of these investments accounted for under the equity method amounted to NT\$73,679 thousand and NT\$85,094 thousand, constituting 1% and 2% of the total assets as at December 31, 2022 and 2021, respectively, and the comprehensive income recognised from these investments accounted for under the equity method amounted to (NT\$18,555) thousand and NT\$20,541 thousand, constituting (5%) and 5% of the total comprehensive income for the years then ended, respectively.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the standards on auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the standards on auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences

of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Hsu, Yung-Chien

Lin, Ya-Hui

For and on behalf of PricewaterhouseCoopers, Taiwan

March 27, 2023

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

JESS-LINK PRODUCTS CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	December 31, 2022	December 31, 2021
Current assets			
1100	Cash and cash equivalents	\$ 735,890	\$ 313,150
1110	Current financial assets at fair value through profit or loss	8,714	-
1120	Current financial assets at fair value through other comprehensive income	158,305	269,886
1136	Current financial assets at amortised cost	30,500	-
1170	Accounts receivable	876,351	723,468
1200	Other receivables	44,859	43,858
130X	Inventory	185,198	214,753
1410	Prepayments	108,501	37,328
11XX	Total current assets	<u>2,148,318</u>	<u>1,602,443</u>
Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	18,502	12,000
1517	Non-current financial assets at fair value through other comprehensive income	90,540	100,589
1550	Investments accounted for under equity method	2,406,855	2,405,882
1600	Property, plant and equipment	290,697	295,038
1755	Right-of-use assets	6,706	14,463
1760	Investment property	38,085	38,490
1780	Intangible assets	6,420	14,814
1840	Deferred income tax assets	7,681	5,068
1900	Other non-current assets	24,294	26,110
15XX	Total non-current assets	<u>2,889,780</u>	<u>2,912,454</u>
1XXX	Total assets	<u>\$ 5,038,098</u>	<u>\$ 4,514,897</u>

(Continued)

JESS-LINK PRODUCTS CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity	Notes	December 31, 2022	December 31, 2021
Current liabilities			
2120	Current financial liabilities at fair value through profit or loss	\$ -	\$ 863
2130	Current contract liabilities	91,411	3,644
2170	Accounts payable	393,072	234,374
2180	Accounts payable - related parties	1,151,233	943,449
2200	Other payables	120,444	105,973
2220	Other payables - related parties	63,812	62,908
2230	Current income tax liabilities	108,792	69,905
2280	Current lease liabilities	6,628	7,925
2399	Other current liabilities	3,031	1,003
21XX	Total current liabilities	<u>1,938,423</u>	<u>1,430,044</u>
Non-current liabilities			
2570	Deferred income tax liabilities	38,059	59,916
2580	Non-current lease liabilities	112	6,552
2600	Other non-current liabilities	150	150
25XX	Total non-current liabilities	<u>38,321</u>	<u>66,618</u>
2XXX	Total liabilities	<u>1,976,744</u>	<u>1,496,662</u>
Equity			
Share capital			
3110	Common stock	1,220,859	1,220,859
Capital surplus			
3200	Capital surplus	394,654	492,323
Retained earnings			
3310	Legal reserve	537,680	498,754
3320	Special reserve	191,539	179,881
3350	Unappropriated retained earnings	973,587	817,957
Other equity interest			
3400	Other equity interest	(256,965)	(191,539)
3XXX	Total equity	<u>3,061,354</u>	<u>3,018,235</u>
Significant events after the balance sheet date			
3X2X	Total liabilities and equity	<u>\$ 5,038,098</u>	<u>\$ 4,514,897</u>

The accompanying notes are an integral part of these parent company only financial statements.

JESS-LINK PRODUCTS CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars)

	Items	Notes	Year ended December 31	
			2022	2021
4000	Operating revenue	6(17)	\$ 3,431,206	\$ 2,812,740
5000	Operating costs	6(6)(19) and 7	(2,530,548)	(2,156,324)
5900	Net operating margin		<u>900,658</u>	<u>656,416</u>
	Operating expenses	6(19)		
6100	Selling expenses		(196,655)	(171,320)
6200	General and administrative expenses		(128,959)	(106,844)
6300	Research and development expenses		(93,790)	(80,262)
6000	Total operating expenses		(419,404)	(358,426)
6900	Operating profit		<u>481,254</u>	<u>297,990</u>
	Non-operating income and expenses			
7100	Interest income		9,057	530
7010	Other income	6(3)	32,976	36,180
7020	Other gains and losses	6(18)	44,011	11,582
7050	Finance costs		(1,367)	(1,138)
7070	Share of (loss) profit of associates and joint ventures accounted for under equity method		(43,581)	(97,363)
7000	Total non-operating income and expenses		<u>41,096</u>	<u>144,517</u>
7900	Profit before income tax		<u>522,350</u>	<u>442,507</u>
7950	Income tax expense	6(20)	(82,534)	(69,030)
8200	Profit for the year		<u>\$ 439,816</u>	<u>\$ 373,477</u>
	Other comprehensive income			
	Components of other comprehensive income that will not be reclassified to profit or loss			
8311	Actuarial gains on defined benefit plan	6(12)	\$ 3,676	\$ 4,382
8316	Unrealised (losses)gains on financial assets at fair value through other comprehensive income	6(3)(16)	(70,654)	(59,338)
8330	Share of other comprehensive loss of associates and joint ventures accounted for under equity method, components of other comprehensive income that will not be reclassified to profit or loss	6(16)	(3,503)	(32,102)
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(20)	(735)	(876)
8310	Other comprehensive (loss)income that will not be reclassified to profit or loss		(71,216)	(30,742)
	Components of other comprehensive income that will be reclassified to profit or loss			
8361	Financial statements translation differences of foreign operations	6(16)	41,114	(7,861)
8380	Share of other comprehensive loss of associates and joint ventures accounted for under equity method	6(16)	(337)	(18,759)
8360	Other comprehensive income (loss) that will be reclassified to profit or loss		<u>40,777</u>	<u>(26,620)</u>
8300	Total other comprehensive (loss) income for the year		<u>(\$ 30,439)</u>	<u>\$ 4,122</u>
8500	Total comprehensive income for the year		<u>\$ 409,377</u>	<u>\$ 377,599</u>
	Earnings per share (in dollars)	6(21)		
9750	Basic earnings per share		<u>\$ 3.60</u>	<u>\$ 3.06</u>
9850	Diluted earnings per share		<u>\$ 3.56</u>	<u>\$ 3.04</u>

The accompanying notes are an integral part of these parent company only financial statements.

JESS-LINK PRODUCTS CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Notes	Capital Reserves			Retained Earnings			Other Equity Interest		Total equity
		Share capital - common stock	Total capital surplus, additional paid-in capital	Others	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	
<u>Year ended December 31, 2021</u>										
Balance at January 1, 2021		\$ 1,220,859	\$ 638,197	\$ 12,839	\$ 472,002	\$ 230,879	\$ 599,790	(\$ 180,189)	\$ 308	\$ 2,994,685
Profit for the year		-	-	-	-	-	373,477	-	-	373,477
Other comprehensive income (loss)	6(16)	-	-	-	-	-	3,506	(26,620)	27,236	4,122
Total comprehensive income (loss)		-	-	-	-	-	376,983	(26,620)	27,236	377,599
Appropriations of 2020 earnings:	6(15)									
Legal reserve		-	-	-	26,752	-	(26,752)	-	-	-
Special reserve		-	-	-	-	(50,998)	50,998	-	-	-
Cash dividends		-	-	-	-	-	(195,336)	-	-	(195,336)
Cash dividends from capital surplus	6(15)	-	(158,713)	-	-	-	-	-	-	(158,713)
Disposal of financial assets at fair value through other comprehensive income	6(3)(16)	-	-	-	-	-	3,181	-	(3,181)	-
Disposal of financial assets at fair value through other comprehensive income from subsidiaries	6(16)	-	-	-	-	-	9,093	-	(9,093)	-
Balance at December 31, 2021		\$ 1,220,859	\$ 479,484	\$ 12,839	\$ 498,754	\$ 179,881	\$ 817,957	(\$ 206,809)	\$ 15,270	\$ 3,018,235
<u>Year ended December 31, 2022</u>										
Balance at January 1, 2022		\$ 1,220,859	\$ 479,484	\$ 12,839	\$ 498,754	\$ 179,881	\$ 817,957	(\$ 206,809)	\$ 15,270	\$ 3,018,235
Profit for the year		-	-	-	-	-	439,816	-	-	439,816
Other comprehensive income (loss)	6(16)	-	-	-	-	-	2,941	40,777	(74,157)	(30,439)
Total comprehensive income (loss)		-	-	-	-	-	442,757	40,777	(74,157)	409,377
Appropriations of 2021 earnings:	6(15)									
Legal reserve		-	-	-	38,926	-	(38,926)	-	-	-
Special reserve		-	-	-	-	11,658	(11,658)	-	-	-
Cash dividends		-	-	-	-	-	(268,589)	-	-	(268,589)
Cash dividends from capital surplus	6(15)	-	(97,669)	-	-	-	-	-	-	(97,669)
Disposal of financial assets at fair value through other comprehensive income	6(3)(16)	-	-	-	-	-	13,800	-	(13,800)	-
Disposal of financial assets at fair value through other comprehensive income from subsidiaries	6(16)	-	-	-	-	-	18,246	-	(18,246)	-
Balance at December 31, 2022		\$ 1,220,859	\$ 381,815	\$ 12,839	\$ 537,680	\$ 191,539	\$ 973,587	(\$ 166,032)	(\$ 90,933)	\$ 3,061,354

The accompanying notes are an integral part of these parent company only financial statements.

JESS-LINK PRODUCTS CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31	
		2022	2021
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 522,350	\$ 442,507
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(19)	37,997	24,960
Amortisation	6(19)	9,877	7,430
Dividend income	6(3)	(20,929)	(17,460)
Interest income		(9,057)	(530)
Net (gain) loss on financial assets or liabilities at fair value through profit or loss	6(18)	(45,682)	769
Gain on disposal of property, plant and equipment	6(8)	-	(928)
Interest expense		1,367	1,138
Share of loss (profit) of associates and joint ventures accounted for under equity method		43,581	(97,363)
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets or liabilities at fair value through profit or loss		29,603	(11,906)
Accounts receivable		(152,883)	(106,875)
Other receivables		(1,001)	(1,272)
Inventory		29,555	(50,735)
Prepayments		(71,173)	(13,142)
Other non-current assets		(121)	36
Changes in operating liabilities			
Current contract liabilities		87,767	(2,022)
Accounts payable		158,698	18,735
Accounts payable - related parties		207,784	221,584
Other payables		14,472	29,721
Other payables - related parties		904	11,870
Other current liabilities		2,028	(1,193)
Cash inflow generated from operations		845,137	455,324
Interest received		9,057	530
Interest paid		(1,367)	(1,138)
Income tax paid		(68,852)	(47,676)
Net cash flows from operating activities		783,975	407,040
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at fair value through other comprehensive income		(20,382)	(422,915)
Proceeds from disposal of financial assets at fair value through other comprehensive income		71,357	157,551
(Increase) decrease in financial assets at amortized cost		(30,500)	688,293
Dividends received	6(3)	20,929	17,460
Acquisition of property, plant and equipment	6(22)	(26,710)	(39,168)
Proceeds from disposal of property, plant and equipment		1,478	2,871
Acquisition of intangible assets	6(11)	(1,483)	(6,979)
Decrease in refundable deposits		2,144	1,224
Acquisition of other non-current assets		3,469	(3,403)
Net cash flows from investing activities		20,302	394,934
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Acquisition of investments accounted for under equity method		(20,000)	(50,000)
Consolidation of constituent company		-	41,694
Dividends received		12,719	14,949
Decrease in short-term borrowings		-	(607,000)
Payment of lease liabilities		(7,998)	(4,111)
Cash dividends paid	6(15)	(268,589)	(195,336)
Cash dividends from capital surplus	6(15)	(97,669)	(158,713)
Net cash flows used in financing activities		(381,537)	(958,517)
Net increase (decrease) in cash and cash equivalents		422,740	(156,543)
Cash and cash equivalents at beginning of year		313,150	469,693
Cash and cash equivalents at end of year		\$ 735,890	\$ 313,150

JESS-LINK PRODUCTS CO., LTD.

Independent Auditor's Report and Financial Statements

To the Board of Directors and Shareholders of Jess-Link Products Co., Lt

Opinion

We have audited the accompanying consolidated balance sheets of Jess-Link Products Co., Ltd. and subsidiaries (the "Group") as at December 31, 2022 and 2021, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the reports of other auditors (please refer to the *Other matter* section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2022 and 2021, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and standards on auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2022 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2022 consolidated financial statements are stated as follows:

Appropriateness of cut-off on sales revenue

Description

For the accounting policy on revenue recognition, please refer to Note 4(30).

The Group's sales mainly arise from manufacturing and sales of electronic components and are primarily engaged in international sales. The revenue from international sales is recognised based on the transaction terms with customers. As there are a large number of customers, sales areas and transaction terms, we consider the cut-off on sales revenue as a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

1. Obtained an understanding of the transaction terms of sales revenue and tested the internal control over the recognition of sales revenue.
2. Selected samples of supporting documents used in the revenue recognition, of which the implementation progress including verifying orders, delivery orders and other relevant documents to evaluate the appropriateness of the cut-off on revenue.
3. Performed cut-off test on sales transaction for a certain period before and after the balance sheet date to assess the appropriateness of the cut-off on sales revenues.

Valuation of inventories

Description

Refer to Note 4(14) for accounting policy on inventory valuation, Note 5(2) for uncertainty of accounting estimates and assumptions in relation to inventory valuation, and Note 6(6) for details of inventories. As

at December 31, 2022, the Company's balance of inventories and its loss allowance were NT\$672,001 thousand and NT\$29,910 thousand, respectively.

The Group is primarily engaged in the manufacture and sales of electronic components. As the electronic products' life cycles are relatively short and the market is highly competitive, there is a higher risk of incurring inventory valuation losses or having obsolete inventory. The Group's inventory is stated at the lower of cost and net realisable value, and the net realisable value of inventories over a certain age and individually identified as obsolete is evaluated based on the historical data on inventory clearance and discounts.

The Group operates in an environment characterised by rapidly changing technology and the calculation of the net realisable value of obsolete inventories involves subjective judgment, which would result in a high degree of estimation uncertainty. Given that the inventory and allowance for inventory valuation losses are material to the financial statements, we considered the assessment of allowance for inventory valuation losses a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

1. Obtained an understanding of the Group's operations and industry. Assessed the reasonableness of the policies and procedures used to recognise allowance for inventory valuation losses.
2. Obtained the report on net realisable value of each inventory item and checked whether the calculation logic was applied consistently to each inventory item.
3. Verified the appropriateness of system logic used in the Group's inventory aging reports to confirm whether the information on the reports are consistent with its policies.
4. Discussed with management the estimated net realisable value of inventory items aged over a certain period and individually identified as obsolete and damaged, obtained and corroborated against supporting documents and recalculated the allowance provision.

Other matter - Reference to the audits of other auditors

We did not audit the financial statements of certain subsidiaries which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts included in respect of these subsidiaries, is based solely on the reports of the other auditors. Total assets of these subsidiaries

amounted to NT\$307,601 thousand and NT\$288,799 thousand, constituting 7% and 6% of the consolidated total assets as at December 31, 2022 and 2021, respectively, and the operating revenue amounted to NT\$246,862 thousand and NT\$304,618 thousand, both constituting 8% of the consolidated total operating revenue for the years then ended, respectively.

Other matter – Parent company only financial reports

We have audited and expressed an unqualified opinion on the parent company only financial statements of Jess-Link Products Co., Ltd. as at and for the years ended December 31, 2022 and 2021.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements

as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the generally accepted auditing standards in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the generally accepted auditing standards in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Hsu, Yung-Chien

Lin, Ya-Hui

For and on Behalf of PricewaterhouseCoopers, Taiwan

March 27, 2023

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

JESS-LINK PRODUCTS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars)

Assets	Notes	December 31, 2022	December 31, 2021
Current assets			
1100	Cash and cash equivalents	\$ 1,337,293	\$ 986,051
1110	Current financial assets at fair value through profit or loss	171,069	116,738
1120	Current financial assets at fair value through other comprehensive income	229,997	376,406
1136	Current financial assets at amortised cost, net	32,310	45,123
1170	Accounts receivable, net	1,157,234	1,067,626
1200	Other receivables	32,994	23,740
130X	Inventory	642,091	780,434
1410	Prepayments	84,349	96,990
11XX	Total current assets	<u>3,687,337</u>	<u>3,493,108</u>
Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	18,502	12,000
1517	Non-current financial assets at fair value through other comprehensive income	214,563	209,543
1550	Investments accounted for under equity method	8,111	8,803
1600	Property, plant and equipment	427,593	439,883
1755	Right-of-use assets	62,462	101,467
1760	Investment property - net	40,042	40,419
1780	Intangible assets	95,450	94,243
1840	Deferred income tax assets	8,321	5,576
1900	Other non-current assets	41,801	55,938
15XX	Total non-current assets	<u>916,845</u>	<u>967,872</u>
1XXX	Total assets	<u>\$ 4,604,182</u>	<u>\$ 4,460,980</u>

(Continued)

JESS-LINK PRODUCTS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity	Notes	December 31, 2022	December 31, 2021
Current liabilities			
2120	Current financial liabilities at fair value through profit or loss	\$ -	\$ 863
2130	Current contract liabilities	91,379	27,483
2170	Accounts payable	890,025	842,576
2200	Other payables	220,735	230,126
2230	Current income tax liabilities	122,696	80,293
2280	Current lease liabilities	35,381	42,517
2399	Other current liabilities	17,199	7,829
21XX	Total current liabilities	<u>1,377,415</u>	<u>1,231,687</u>
Non-current liabilities			
2570	Deferred income tax liabilities	40,183	62,023
2580	Non-current lease liabilities	20,010	62,428
2600	Other non-current liabilities	7,152	3,809
25XX	Total non-current liabilities	<u>67,345</u>	<u>128,260</u>
2XXX	Total liabilities	<u>1,444,760</u>	<u>1,359,947</u>
Equity attributable to owners of parent			
Share capital			
3110	Common stock	1,220,859	1,220,859
	Capital surplus		
3200	Capital surplus	394,654	492,323
	Retained earnings		
3310	Legal reserve	537,680	498,754
3320	Special reserve	191,539	179,881
3350	Unappropriated retained earnings	973,587	817,957
	Other equity interest		
3400	Other equity interest	(256,965)	(191,539)
31XX	Equity attributable to owners of the parent	<u>3,061,354</u>	<u>3,018,235</u>
36XX	Non-controlling interests	<u>98,068</u>	<u>82,798</u>
3XXX	Total equity	<u>3,159,422</u>	<u>3,101,033</u>
3X2X	Total liabilities and equity	<u>\$ 4,604,182</u>	<u>\$ 4,460,980</u>

The accompanying notes are an integral part of these consolidated financial statements.

JESS-LINK PRODUCTS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars, for earnings per share)

Items	Notes	Year ended December 31		
		2022	2021	
4000	Sales revenue	14(2)	\$ 4,339,428	\$ 3,866,828
5000	Operating costs	6(6)(21) and 7	(3,239,329)	(2,814,182)
5900	Net operating margin		1,100,099	1,052,646
	Operating expenses	6(21)		
6100	Selling expenses		(345,132)	(339,391)
6200	General and administrative expenses		(209,691)	(203,709)
6300	Research and development expenses		(151,244)	(133,028)
6450	Impairment loss determined in accordance with IFRS 9		(15,694)	(17,669)
6000	Total operating expenses		(721,761)	(693,797)
6900	Operating profit		378,338	358,849
	Non-operating income and expenses			
7100	Interest income	14(2)	19,454	15,265
7010	Other income	6(2)(3)	49,633	51,610
7020	Other gains and losses	6(19)	101,344	42,727
7050	Finance costs	14(2)	(3,410)	(4,033)
7060	Share of profit/(loss) of associates and joint ventures accounted for under equity method	6(8)	(355)	1,984
7000	Total non-operating income and expenses		166,666	107,553
7900	Profit before income tax		545,004	466,402
7950	Income tax expense	6(22)	(99,666)	(81,375)
8200	Profit for the period		\$ 445,338	\$ 385,027

(Continued)

JESS-LINK PRODUCTS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021

(Expressed in thousands of New Taiwan dollars, for earnings per share)

Items	Notes	Year ended December 31	
		2022	2021
Components of other comprehensive income that will not be reclassified to profit or loss			
8311	Other comprehensive income, before tax, actuarial gains (losses) on defined benefit plans	6(14)	
		\$	\$
8316	Unrealised (losses) gains on financial assets at fair value through other comprehensive loss (income)	6(3)(18)	
		()
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(22)	
		()
8310	Other comprehensive income (loss) that will not be reclassified to profit or loss	6(18)	
		()
Components of other comprehensive income that will be reclassified to profit or loss			
8361	Financial statements translation differences of foreign operations		
8370	Share of other comprehensive loss of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		
		()
8360	Other comprehensive income (loss) that will be reclassified to profit or loss		
8300	Total other comprehensive loss for the period		
		(\$	(\$
8500	Total comprehensive income for the period		
		\$	\$
Profit attributable to:			
8610	Owners of the parent		
8620	Non-controlling interests		
		\$	\$
Comprehensive income (loss) attributable to:			
8710	Owners of the parent		
8720	Non-controlling interests		
		\$	\$
Earnings per share (in dollars)			
9750	Basic earnings per share	6(23)	
9850	Diluted earnings per share		

The accompanying notes are an integral part of these consolidated financial statements.

JESS-LINK PRODUCTS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Equity attributable to owners of the parent											
	Capital Reserves			Retained Earnings			Other Equity Interest			Total	Non-controlling interests	Total equity
	Notes	Share capital - common stock	Total capital surplus, additional paid-in capital	Treasury stock transactions	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income			
<u>2021</u>												
Balance at January 1, 2021		\$ 1,220,859	\$ 638,197	\$ 12,839	\$ 472,002	\$ 230,879	\$ 599,790	(\$ 180,189)	\$ 308	\$ 2,994,685	\$ 80,389	\$ 3,075,074
Consolidated net income		-	-	-	-	-	373,477	-	-	373,477	11,550	385,027
Other comprehensive income for the period/year	6(18)	-	-	-	-	-	3,506	(26,620)	27,236	4,122	(9,141)	(5,019)
Total comprehensive income (loss)		-	-	-	-	-	376,983	(26,620)	27,236	377,599	2,409	380,008
Appropriations of 2020 earnings:	6(17)											
Legal reserve		-	-	-	26,752	-	(26,752)	-	-	-	-	-
Special reserve		-	-	-	-	(50,998)	50,998	-	-	-	-	-
Cash dividends		-	-	-	-	-	(195,336)	-	-	(195,336)	-	(195,336)
Cash dividends from capital surplus	6(17)	-	(158,713)	-	-	-	-	-	-	(158,713)	-	(158,713)
Disposal of financial assets at fair value through other comprehensive income	6(3)(18)	-	-	-	-	-	12,274	-	(12,274)	-	-	-
Balance at December 31, 2021		<u>\$ 1,220,859</u>	<u>\$ 479,484</u>	<u>\$ 12,839</u>	<u>\$ 498,754</u>	<u>\$ 179,881</u>	<u>\$ 817,957</u>	<u>(\$ 206,809)</u>	<u>\$ 15,270</u>	<u>\$ 3,018,235</u>	<u>\$ 82,798</u>	<u>\$ 3,101,033</u>
<u>2022</u>												
Balance at January 1, 2022		\$ 1,220,859	\$ 479,484	\$ 12,839	\$ 498,754	\$ 179,881	\$ 817,957	(\$ 206,809)	\$ 15,270	\$ 3,018,235	\$ 82,798	\$ 3,101,033
Consolidated net income		-	-	-	-	-	439,816	-	-	439,816	5,522	445,338
Other comprehensive income (loss)	6(18)	-	-	-	-	-	2,941	40,777	(74,157)	(30,439)	4,247	(26,192)
Total comprehensive income (loss)		-	-	-	-	-	442,757	40,777	(74,157)	409,377	9,769	419,146
Appropriations of 2021 earnings:	6(17)											
Legal reserve		-	-	-	38,926	-	(38,926)	-	-	-	-	-
Special reserve		-	-	-	-	11,658	(11,658)	-	-	-	-	-
Cash dividends		-	-	-	-	-	(268,589)	-	-	(268,589)	-	(268,589)
Cash dividends from capital surplus	6(17)	-	(97,669)	-	-	-	-	-	-	(97,669)	-	(97,669)
Disposal of financial assets at fair value through other comprehensive income	6(3)(18)	-	-	-	-	-	32,046	-	(32,046)	-	-	-
Business combinations	6(24)	-	-	-	-	-	-	-	-	-	5,501	5,501
Balance at December 31, 2022		<u>\$ 1,220,859</u>	<u>\$ 381,815</u>	<u>\$ 12,839</u>	<u>\$ 537,680</u>	<u>\$ 191,539</u>	<u>\$ 973,587</u>	<u>(\$ 166,032)</u>	<u>\$ 90,933</u>	<u>\$ 3,061,354</u>	<u>\$ 98,068</u>	<u>\$ 3,159,422</u>

The accompanying notes are an integral part of these consolidated financial statements.

JESS-LINK PRODUCTS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Notes	Year ended December 31	
		2022	2021
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 545,004	\$ 466,402
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(20)	124,382	113,289
Amortisation	6(20)	12,489	9,215
Expected credit loss		15,694	17,669
Dividend income	6(2)(3)	(29,758)	(24,595)
Interest income		(19,454)	(15,265)
Financial assets and liabilities at fair value through profit or loss	6(2)(19)	7,619	(34,141)
Gain on disposal of property, plant and equipment	6(19)	(3,804)	(2,347)
Interest expense		3,410	4,033
Share of loss (profit) of associates and joint ventures accounted for under equity method	6(8)	355	(1,984)
Changes in operating assets and liabilities			
Changes in operating assets			
Decrease (increase) in financial assets at fair value		(69,314)	(37,743)
Accounts receivable		(74,757)	(15,437)
Other receivables		(9,254)	(745)
Inventories		154,965	(254,409)
Prepayments		12,994	(44,130)
Decrease (increase) in other operating assets		(121)	36
Changes in operating liabilities			
Contract liabilities		63,093	15,584
Accounts payable		30,231	215,843
Increase (decrease) in other payable		(719)	57,918
Other current liabilities		9,284	(3,315)
Other non-current liabilities		3,463	(382)
Cash inflow generated from operations		775,802	465,496
Interest received		19,454	16,233
Interest paid		(3,410)	(4,033)
Income tax paid		(83,071)	(62,045)
Net cash flows from operating activities		<u>708,775</u>	<u>415,651</u>

(Continued)

JESS-LINK PRODUCTS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2022 AND 2021
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Notes	Year ended December 31	
		2022	2021
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at fair value through other comprehensive income		(\$ 53,738)	(\$ 510,079)
Proceeds from disposal of financial assets at fair value through other comprehensive income	6(3)	128,469	208,862
Decrease in disposal of financial assets at amortised cost		(30,500)	(43,440)
Proceeds from disposal of financial assets at amortised cost		43,412	851,165
Proceeds from capital reduction of investments accounted for under equity method		-	12,929
Acquisition of property, plant and equipment	6(25)	(67,732)	(113,988)
Proceeds from disposal of property, plant and equipment		14,623	16,855
Acquisition of intangible assets	6(12)	(3,238)	(7,956)
Decrease in other non-current assets		1,048	903
Dividends received	6(2)(3)	29,758	24,595
Increase in prepayment for investments		-	(7,500)
Net cash outflow for business combinations	6(25)	(6,334)	-
Net cash flows from investing activities		<u>55,768</u>	<u>432,346</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Decrease in short-term borrowings	6(26)	-	(607,000)
Payment of lease liabilities	6(26)	(55,327)	(38,148)
Cash dividends	6(17)	(268,589)	(195,336)
Cash dividends from capital surplus	6(17)	(97,669)	(158,713)
Net cash flows used in financing activities		(421,585)	(999,197)
Effect due to changes in exchange rate		8,284	(58,315)
Net increase (decrease) in cash and cash equivalents		351,242	(209,515)
Cash and cash equivalents at beginning of year		986,051	1,195,566
Cash and cash equivalents at end of year		<u>\$ 1,337,293</u>	<u>\$ 986,051</u>

JESS-LINK PRODUCTS CO., LTD.

Comparison Table of the Provisions of the Rules of Procedure for Shareholders’ Meeting before and after Amendment

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
II	<p><u>Unless otherwise stipulated by laws or regulations, the Company's Shareholders' Meeting shall be convened by the Board of Directors.</u></p> <p><u>Any changes in the method for holding a Company’s Shareholders' Meeting shall be resolved by the Board of Directors, and shall be made before sending a Shareholders' Meeting notice at the latest.</u></p> <p>The Company shall specify, in the Meeting Notice, the time for accepting the sign-in of shareholders, <u>solicitors and entrusted agent (hereinafter referred to as “shareholders”)</u>, sign-in place, and other notes.</p> <p>The sign-in mentioned in the preceding paragraph shall be completed at least 30 minutes prior to the meeting commencement time; There shall be clear marks, and a sufficient number of suitable persons appointed to deal with sign-in-related affairs, at the sign-in place; <u>For a Shareholders’ Meeting to be held via video, shareholders shall sign in on the video conference platform of Shareholders' Meeting 30 minutes prior to the meeting</u></p>	<p>The Company shall specify, in the Meeting Notice, the time for accepting the sign-in of shareholders, sign-in place, and other notes.</p> <p>The sign-in mentioned in the preceding paragraph shall be completed at least 30 minutes prior to the meeting commencement time; There shall be clear marks, and a sufficient number of suitable persons appointed to deal with sign-in-related affairs, at the sign-in place.</p> <p>Shareholders or the proxies entrusted by them (hereinafter referred to as “shareholders”) shall attend a Shareholders’ Meeting based on attendance cards, sign-in cards, or other certificates of attendance. A solicitor soliciting a Power of Attorney shall also take identification documents for verification.</p> <p>The Company shall offer a sign-in book for attending shareholders to sign in, or attending shareholders may submit sign-in cards in lieu of sign-in. The number of shares represented by the shareholders present shall be</p>	<p>The relevant provisions on the method of holding a Shareholders’ Meeting by video conference were amended in accordance with laws and regulations.</p>

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
	<p><u>commencement time, and those completed sign-in shall be deemed as attending the meeting personally.</u></p> <p>Shareholders shall attend a Shareholders' Meeting based on attendance cards, sign-in cards, or other certificates of attendance. A solicitor soliciting a Power of Attorney shall also take identification documents for verification.</p> <p>The Company shall offer a sign-in book for attending shareholders to sign in, or attending shareholders may submit sign-in cards in lieu of sign-in. The number of shares represented by the shareholders present shall be calculated according to sign-in book or the sign-in cards submitted.</p> <p><u>If a Shareholders' Meeting will be held by video conference, any shareholder intending to attend the meeting by video conference shall register with the Company's stock affairs service agency at least 2 days before the meeting.</u></p> <p><u>If a Shareholders' Meeting will be held by video conference, the Company shall upload agenda, annual report and other related information to the video conference platform of Shareholders' Meeting at least 30 minutes before the meeting, and shall continue to disclose them, until the end of the meeting.</u></p>	<p>calculated according to sign-in book or the sign-in cards submitted.</p>	

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
	<p><u>If the Company holds a Shareholders' Meeting by video, the total shares represented by the shareholders present shall be disclosed on video conference platform upon announcement of the opening of the meeting. The same shall apply if the total number of shares represented by the shareholders present and the number of their voting rights are calculated separately during the meeting.</u></p>		
II-1	<p><u>If the Company intends to hold a Shareholders' Meeting by video, the following items shall be specified in the Shareholders' Meeting notice:</u></p> <p><u>I. The methods for shareholders to attend the video conference and exercise their rights.</u></p> <p><u>II. The method for dealing with any obstacles related to the video conference platform or to attending the meeting by video caused by any natural disasters, accidents or other force majeure events, at least including (that):</u></p> <p><u>(I) The time to which the meeting must be postponed or when it shall be resumed due to occurrence the above-mentioned obstacles that continue and cannot be eliminated, and the date to which the meeting must be</u></p>	None.	Provisions were added in accordance with laws and Article 44-20 of the Regulations Governing the Administration of Shareholder Services of Public Companies.

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
	<p><u>postponed or when it must be assumed.</u></p> <p><u>(II) Shareholders who have not registered attending the original Shareholders' Meeting via video shall not attend the postponed or assumed meeting.</u></p> <p><u>(III) Where a video-assisted Shareholders' Meeting is held and the video part of the meeting cannot be continued, the meeting shall continue if the total number of shares represented by the shareholders present reaches the quorum for holding a Shareholders' Meeting after deducting the number of shares represented by the Shareholders' Meeting attending the meeting via video, and the number of shares represented by the shareholders attending the meeting by video shall be included in the total number of the shares represented by the shareholders present, and it shall be regarded as abstention regarding all the resolutions at this Shareholders' Meeting.</u></p> <p><u>(IV) The method for dealing with any situation where the results of all the motions have been announced</u></p>		

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
	<p><u>without extraordinary motion made.</u></p> <p><u>III. For holding a video Shareholders' Meeting, appropriate alternative measures offered to the shareholders who have difficulty in attending the meeting by video shall be specified.</u></p>		
III	<p>Attendance and voting at a Shareholders' Meeting shall be calculated based on the number of shares.</p> <p><u>The number of shares represented by the shareholders present shall be the number of shares specified in the sing-in book or sign-in cards submitted and the number of shares represented by the shareholders signed in on video conference platform, plus the number of shares represented by the shareholders exercised voting rights in writing or electronically.</u></p> <p><u>The chairperson shall announce opening of a meeting immediately on meeting time, and shall announce the number of shares without voting rights and the number of shares represented by the shareholders present at the same time, etc.</u></p>	<p>Attendance and voting at a Shareholders' Meeting shall be calculated based on the number of shares.</p>	<p>The relevant provisions on holding a Shareholder' Meeting by video conference were amended in accordance with laws.</p>
IV	<p>A Shareholders' Meeting shall be held at the place where the Company locates, or a place that is convenient for shareholders to attend and suitable for holding a</p>	<p>A Shareholders' Meeting shall be held at the place where the Company locates, or a place that is convenient for shareholders to attend and suitable for holding a</p>	<p>The provisions were amended in accordance with laws.</p>

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
	<p>Shareholders' Meeting. A meeting may begin no earlier than 9:00 a.m. and no later than 3:00 p.m.</p> <p><u>The Company shall not be subject to the restrictions on the meeting place as specified in the preceding paragraph if it holds a video Shareholders' Meeting.</u></p>	<p>Shareholders' Meeting. A meeting may begin no earlier than 9:00 a.m. and no later than 3:00 p.m.</p>	
VII	<p>The Company shall, from the time when it accepts shareholder's sign-in, make an uninterrupted audio and video recording of and throughout the shareholders' sign-in course, proceeding of the meeting, voting and vote counting course.</p> <p>The audio and video records specified in the preceding paragraph shall be kept for at least 1 year. However, if any shareholder files a lawsuit in accordance with Article 189 of the Company Act, they shall be kept, until conclusion of the litigation.</p> <p><u>If a Shareholders' Meeting is held by video conference, the Company shall record shareholder's registration, sign-in, questioning and voting, the Company's vote counting results and other data, and shall keep such records, and record the audio and video throughout the meeting without interruption.</u></p> <p><u>The Company shall properly keep the data as well as the audio and video records mentioned in the preceding paragraph during its</u></p>	<p>The Company shall, from the time when it accepts shareholder's sign-in, make an uninterrupted audio and video recording of and throughout the shareholders' sign-in course, proceeding of the meeting, voting and vote counting course.</p> <p>The audio and video records specified in the preceding paragraph shall be kept for at least 1 year. However, if any shareholder files a lawsuit in accordance with Article 189 of the Company Act, they shall be kept, until conclusion of the litigation.</p>	<p>The provisions were amended in accordance with laws.</p>

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
	<p><u>survival period, and shall provide the audio and video records to the person dealing with the video meeting-related affairs as entrusted, for keeping.</u> <u>If a Shareholders' Meeting is held by video conference, the Company shall make audio and video records of the background operation interfaces of the video conference platform.</u></p>		
VIII	<p>However, the chairperson may announce a postponement, if there are the shareholders representing less than half of the total number of issued shares present, provided that there shall be no more than two postponements, and the postponed time shall be no more than one hour in total. If there are only the shareholders representing less than one-third of the total number of issued shares present after two postponements, <u>the chairperson shall announce adjournment; If a Shareholders' Meeting is held by video conference, the Company shall announce such adjournment on the video conference platform of Shareholders' Meeting separately.</u> <u>If the quorum is not met after two postponements as specified in the preceding paragraph, but there are shareholders representing over one-third of the total number of issued shares present, a tentative resolution may be made in</u></p>	<p>The chairperson shall call the meeting to order upon meeting-time. However, the chairperson may announce a postponement, if there are the shareholders representing less than half of the total number of issued shares present, provided that there shall be no more than two postponements, and the postponed time shall be no more than one hour in total. If the quorum is not met after two postponements, but there are shareholders representing over one-third of the total number of issued shares present, a tentative resolution may be made in accordance with Paragraph 1 of Article 175 of the Company Act. If, prior to the end of a then-current meeting, the present shareholders represent over half of the total number of issued shares, the chairperson may resubmit the tentative resolution for a voting by the Shareholders'</p>	<p>The provisions were amended in accordance with laws.</p>

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
	<p>accordance with Paragraph 1 of Article 175 of the Company Act, <u>and all shareholders shall be notified of the tentative resolution, and another Shareholders' Meeting shall be held within 1 month; If the Shareholders' Meeting will be held by video conference, a shareholder who intends to attend the meeting by video shall re-register with the Company again according to Article 2.</u></p>	<p>Meeting in accordance with Article 174 of the Company Act.</p>	
X	<p>Before speaking, a shareholder present must specify, on a speaker's slip, the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders will speak shall be determined by the chairperson.</p> <p>A shareholder present who submitted a speaker's slip but did not speak shall be deemed to have not given a speech. In case of any discrepancy between the contents of a speech and that specified in a speaker's slip, the former shall prevail.</p> <p>When a present shareholder is speaking, other shareholders shall not speak or interrupt unless they have sought and obtained consent from the chairperson and the speaking shareholder. The chairperson shall stop any violation.</p>	<p>Before speaking, a shareholder present must specify, on a speaker's slip, the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders will speak shall be determined by the chairperson.</p> <p>A shareholder present who submitted a speaker's slip but did not speak shall be deemed to have not given a speech. In case of any discrepancy between the contents of a speech and that specified in a speaker's slip, the former shall prevail.</p> <p>When a present shareholder is speaking, other shareholders shall not speak or interrupt unless they have sought and obtained consent from the chairperson and the speaking shareholder. The chairperson shall stop any violation.</p>	<p>The provisions were amended in accordance with laws.</p>

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
	<p><u>If a Shareholders' Meeting is held by video conference, the shareholders attending the meeting by video may ask questions in text form on the video conference platform of Shareholders' Meeting, after the chairperson has announced opening of the meeting, until announcing closure of the meeting. Questions may be raised for each proposal for no more than 2 times, and each question shall be limited to 200 words, and paragraphs 1 to 3 shall not apply. If the question specified in the preceding paragraph does not violate regulations or exceed the scope of a proposal, it shall be disclosed on the video conference platform of Shareholders' Meeting for it to be known by the public.</u></p>		
XV	<p>For voting on a proposal, vote monitoring and counting personnel shall be appointed by the chairperson, provided that monitoring personnel shall be shareholders.</p> <p>For voting or election at a Shareholders' Meeting, votes shall be counted in the place of the Shareholders' Meeting in a public way, and voting results shall be announced on the spot after vote counting has been completed, including calculated votes, list of those elected as directors and the number of votes that they won,</p>	<p>For voting on a proposal, vote monitoring and counting personnel shall be appointed by the chairperson, provided that monitoring personnel shall be shareholders.</p> <p>For voting or election at a Shareholders' Meeting, votes shall be counted in the place of the Shareholders' Meeting in a public way, and voting results shall be announced on the spot after vote counting has been completed, including calculated votes, list of those elected as directors and the number of votes</p>	<p>The provisions were amended in accordance with laws.</p>

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
	<p><u>list of those failed in election and the number of votes that they lost, and the same shall be made into records.</u></p> <p><u>The votes for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring persons and kept in proper custody for at least 1 year. However, if any shareholder files a lawsuit in accordance with Article 189 of the Company Act, they shall be kept, until conclusion of the litigation.</u></p>	<p>that they won, and the same shall be made into records.</p>	
XVII	<p>Unless otherwise provided for in the Company Act and the Articles of Incorporation, voting on a proposal shall be approved by over half of the voting rights represented by the shareholders present.</p> <p><u>Relevant proposals made at the Shareholders' Meeting (including temporary motions and amendments to original proposals) shall be voted on by using ballots, and adequate voting time shall be arranged.</u></p> <p><u>As for voting, shareholders shall vote after the chairperson or designated person has announced the total number of the voting rights represented by the shareholders present, and the affirmative, dissenting and abstention results shall be entered on MOPS on the then current day after the Shareholders' Meeting</u></p>	<p>Unless otherwise provided for in the Company Act and the Articles of Incorporation, voting on a proposal shall be approved by over half of the voting rights represented by the shareholders present.</p>	<p>The provisions were amended in accordance with laws.</p>

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
XVII-1	<u>In case of any amendment or alternative to the same one proposal, the chairperson shall determine the order in which they shall be voted together with the original proposal. If any proposal among them is approved, other proposals shall be deemed as rejected, and no further voting will be required.</u>	None.	The provisions were added in accordance with laws.
XVII-2	<u>If the Company holds a Shareholders' Meeting by video, the shareholders attending the meeting by video shall vote for various proposals and election proposals through the video conference platform of Shareholders' Meeting after the chairperson has announced opening of the meeting. Such voting shall be completed before the chairperson announces closure of the meeting, and any overdue voting shall be deemed as abstention. If a Shareholders' Meeting is held by video conference, vote shall be calculated at one time after the chairperson announces ending of voting, and the voting and election results shall be announced.</u> <u>Where the Company holds a video-assisted Shareholders' Meeting, if a shareholder who has registered to attend the meeting via video under Article 2 intends to attend the meeting physically in</u>	None.	The provisions were added in accordance with laws.

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
	<p><u>person, it shall cancel the registration 2 days before the meeting in the same way as it has been registered; In case of overdue cancellation, it may attend the meeting via video only. If a shareholder attending a Shareholders' Meeting via video has exercised voting rights in writing or electronically and has not canceled its intention, it shall not exercise voting rights again on, or propose any amendment to, the former proposal or exercise voting rights on such amendment, except for extraordinary motion.</u></p>		
XVII-3	<p><u>When the Company holds a video Shareholders' Meeting, chairperson and recording persons shall be at the same place in domestic, and the chairperson shall announce the address of such place when the meeting is held.</u></p>	None.	The provisions were added in accordance with laws.
XVII-4	<p><u>If a Shareholders' Meeting is held by video conference, the chairperson or designated person shall, upon announcement of the opening of the meeting, separately announce that the meeting shall be adjourned within 5 days or the date when the meeting shall be assumed, and that Article 182 of the Company Act shall not apply, if any obstacle related to the video conference platform or to attending the meeting by video caused by any natural disasters, accidents or other force majeure</u></p>	None.	The provisions were added in accordance with laws.

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
	<p><u>events lasts for more than 30 minutes before the chairperson announces adjournment of the meeting, except for the situation that adjournment of meeting or assumed meeting is not required as specified in paragraph 4 under Article 44-20 of the Regulations Governing the Administration of Shareholder Services of Public Companies.</u></p> <p><u>In case of postponed or assumed meeting as specified in the preceding paragraph, the shareholders who have not registered attending the original Shareholders' Meeting via video shall not attend the postponed or assumed meeting.</u></p> <p><u>Where a meeting needs to be postponed or resumed under paragraph 1, if a shareholder who has registered attending the original Shareholders' Meeting via video and have signed in does not attend the postponed or resumed meeting, the shares represented, and the voting and election rights already exercised, by it at the original Shareholders' Meeting shall be included and calculated in the total shares and the number of voting and election rights represented by the shareholders attending the postponed or resumed meeting.</u></p> <p><u>If a Shareholders' Meeting is postponed or resumed under</u></p>		

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
	<p><u>paragraph 1, a proposal for which voting and votes accounting have been completed and voting results or the list of those elected as directors have been announced may not be discussed or revolved again.</u></p> <p><u>Where the Company holds a video-assisted Shareholders' Meeting, in case of the failure in proceeding the video part of the meeting under paragraph 1, the Shareholders' Meeting shall proceed, without the necessity to adjourn or assume the meeting according to paragraph 1, if the total shares represented by the shareholders present reach the quorum for holding a Shareholders' Meeting after deducting the shares represented by the shareholders attending the meeting by video.</u></p> <p><u>If a meeting shall proceed as specified in the preceding paragraph, the shares represented by a shareholder attending the Shareholders Meeting via video shall be included and calculated into the total shares represented by the shareholders attending the meeting, but it shall be deemed as abstaining from voting on all the proposals made at the meeting.</u></p> <p><u>If the Company adjourns or resumes a Shareholders' Meeting under paragraph 1, it shall make preparation based on the original</u></p>		

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
	<p><u>meeting date and such provisions in accordance with paragraph 7 under Article 44-20 of the Regulations Governing the Administration of Shareholder Services of Public Companies. The Company shall handle it based on the postponed or assumed meeting date specified in paragraph 1 during period specified in the paragraph(s) after Article 12 and paragraph 3 under Article 13 of the Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies and in the paragraph 2 under Article 44-5, Article 44-15, and paragraph 1 under Article 44-17 of the Regulations Governing the Administration of Shareholder Services of Public Companies.</u></p>		
XVIII	<p><u>The resolutions of a Shareholders' Meeting shall be made into meeting minutes. The meeting minutes shall be signed or affixed with seal by the chairperson, and shall be distributed to shareholders within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form. The Company may distribute the meeting minutes by means of a public announcement made on MOPS after issuance of shares in a public way.</u> <u>If a Shareholders' Meeting is held</u></p>	<p>In case of any amendment or alternative to the same one-proposal, the chairperson shall determine the order in which they shall be voted together with the original proposal. If any proposal among them is approved, other proposals shall be deemed as rejected, and no further voting will be required.</p>	<p>The provisions were added in accordance with laws.</p>

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
	<p><u>by video conference, meeting minutes shall specify the opening and ending time of the meeting, meeting holding method, name of the chairperson and meeting recorder, and the method for dealing with any obstacles related to the video conference platform or to attending the meeting by video caused by any natural disasters, accidents or other force majeure events and the situation thereafter, in addition to the matters that shall be recorded as specified in the preceding paragraph.</u></p> <p><u>If the Company holds a video Shareholders' Meeting, it shall specify, in the minutes of the meeting, the alternative measures offered to the shareholders who have difficulty in attending the meeting by video, in addition to complying with the preceding paragraph.</u></p> <p><u>If a Shareholders' Meeting is held by video conference, the Company shall, after ending of the voting, disclose the voting results of various proposals and election results in a real time on the video conference platform of Shareholders' Meeting according to stipulations in a continued way for at least 15 minutes after the chairperson announces a postponement of the meeting.</u></p>		

Chapter/Section	Provisions after Amendment	Provisions before Amendment	Explanation
XXIII	<p>These Rules were formulated on April 30, 2001.</p> <p>The 1st amendment was made on May 21, 2002.</p> <p>The 2nd amendment was made on March 27, 2013.</p> <p><u>The 3rd amendment was made on June 26, 2023.</u></p>	<p>These Rules were formulated on April 30, 2001.</p> <p>The 1st amendment was made on May 21, 2002.</p> <p>The 2nd amendment was made on March 27, 2013.</p>	<p>The amendment date was added.</p>

JESS-LINK PRODUCTS CO., LTD.

Rules of Procedure for Shareholders' Meeting (before Amendment)

- I. The Company's Shareholders' Meeting shall be subject to these Rules.
- II. The Company shall specify, in the Meeting Notice, the time for accepting the sign-in of shareholders, sign-in place, and other notes.

The sign-in mentioned in the preceding paragraph shall be completed at least 30 minutes prior to the meeting commencement time; There shall be clear marks, and a sufficient number of suitable persons appointed to deal with sign-in-related affairs, at the sign-in place.

Shareholders or the proxies entrusted by them (hereinafter referred to as "shareholders") shall attend a Shareholders' Meeting based on attendance cards, sign-in cards, or other certificates of attendance. A solicitor soliciting a Power of Attorney shall also take identification documents for verification

The Company shall offer a sign-in book for attending shareholders to sign in, or attending shareholders may submit sign-in cards in lieu of sign-in. The number of shares represented by the shareholders present shall be calculated according to sign-in book or the sign-in cards submitted.
- III. Attendance and voting at a Shareholders' Meeting shall be calculated based on the number of shares.
- IV. A Shareholders' Meeting shall be held at the place where the Company locates, or a place that is convenient for shareholders to attend and suitable for holding a Shareholders' Meeting. A meeting may begin no earlier than 9:00 a.m. and no later than 3:00 p.m.
- V. If a Shareholders' Meeting is convened by the Board of Directors, the chairman shall serve as a chairperson. If the chairman is on leave or cannot perform the duties due to any reason, the vice chairman shall perform the same for him/her. If there is no vice chairman or the vice chairman also is on leave or cannot perform the duties due to any reason, the chairman shall designate a director to perform the same and, in case of chairman's failure to do so, a chairperson shall be elected by directors from themselves. For the purpose of the preceding paragraph, if a managing director or a director serves as chairperson, the managing director or director shall be the one who has held that position for 6 months or more and understands the Company's financial and business status. The same shall apply if a representative of a corporate director serves as chairperson.

If a Shareholders' Meeting is convened by a party with power to convene other than the Board of Directors, the convening party shall serve as a chairperson. If there are two or more such convening parties, a chairperson shall be elected among them.
- VI. The Company may appoint its attorneys, CPAs, or related persons to attend a Shareholders' Meeting. The personnel dealing with the affairs related to a Shareholders' Meeting shall wear identification cards or arm bands.

- VII. The Company shall, from the time when it accepts shareholder's sign-in, make an uninterrupted audio and video recording of and throughout the shareholders' sign-in course, proceeding of the meeting, voting and vote counting course.
The audio and video records specified in the preceding paragraph shall be kept for at least 1 year. However, if any shareholder files a lawsuit in accordance with Article 189 of the Company Act, they shall be kept, until conclusion of the litigation.
- VIII. The chairperson shall call the meeting to order upon meeting time. However, the chairperson may announce a postponement, if there are the shareholders representing less than half of the total number of issued shares present, provided that there shall be no more than two postponements, and the postponed time shall be no more than one hour in total. If the quorum is not met after two postponements, but there are shareholders representing over one-third of the total number of issued shares present, a tentative resolution may be made in accordance with Paragraph 1 of Article 175 of the Company Act.
If, prior to the end of a then current meeting, the present shareholders represent over half of the total number of issued shares, the chairperson may resubmit the tentative resolution for a voting by the Shareholders' Meeting in accordance with Article 174 of the Company Act.
- IX. If a Shareholders' Meeting is convened by the Board of Directors, the meeting agenda shall be formulated the Board of Directors. The meeting shall proceed according to the agenda, which shall not be changed without a resolution of the Shareholders' Meeting. The said provisions shall apply mutatis mutandis if a Shareholders' Meeting is convened by a party with the power to convene other than the Board of Directors. The chairman shall not announce adjournment of the meeting without a resolution before the discussion specified in the said agenda is not finished. After the adjournment of a meeting, shareholders shall not separately elect another chairman to continue the meeting at the former place or another place, unless otherwise stipulated by laws.
- X. Before speaking, a shareholder present must specify, on a speaker's slip, the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders will speak shall be determined by the chairperson.
A shareholder present who submitted a speaker's slip but did not speak shall be deemed to have not given a speech. In case of any discrepancy between the contents of a speech and that specified in a speaker's slip, the former shall prevail.
When a present shareholder is speaking, other shareholders shall not speak or interrupt unless they have sought and obtained consent from the chairperson and the speaking shareholder. The chairperson shall stop any violation.
- XI. A shareholder shall not speak on the same one proposal for more than two times, and a single speech shall not exceed 5 minutes, without the chairperson's approval. If any shareholder violates the said provision in terms of its speech or its speech exceeds the scope of the topic, the chairperson may stop it from speaking.
- XII. If a juristic person is entrusted to attend a Shareholders' Meeting, it may designate only

- one person to attend the meeting for it.
- XIII. If a corporate shareholder appoints over 2 representatives to attend a Shareholders' Meeting, only one of the representatives so appointed may speak on the same one proposal.
- XIV. After an attending shareholder has spoken, the chairperson may make reply in person or designate relevant person to do so.
- XV. For discussion on proposals, the chairperson may announce a discussion closed and submission of them for voting when he/she believes that voting can be conducted.
- XVI. For voting on a proposal, vote monitoring and counting personnel shall be appointed by the chairperson, provided that monitoring personnel shall be shareholders. For voting or election at a Shareholders' Meeting, votes shall be counted in the place of the Shareholders' Meeting in a public way, and voting results shall be announced on the spot after vote counting has been completed, including calculated votes, list of those elected as directors and the number of votes that they won, and the same shall be made into records.
- XVII. While the meeting is in progress, the chairperson may announce a break at an appropriate time.
- XVIII. Unless otherwise provided for in the Company Act and the Articles of Incorporation, voting on a proposal shall be approved by over half of the voting rights represented by the shareholders present.
- XIX. In case of any amendment or alternative to the same one proposal, the chairperson shall determine the order in which they shall be voted together with the original proposal. If any proposal among them is approved, other proposals shall be deemed as rejected, and no further voting will be required.
- XX. The chairperson may direct proctors (or security person) to provide assistance in maintaining the order at the meeting venue. Proctors (or security person) shall wear the arm bands bearing the words "Proctor" upon providing assistance in maintaining the order at the meeting venue.
- XXI. Any matters not specified herein shall be subject to the Company Act, the Securities and Exchange Act, other relevant laws and regulations, and the Company's Articles of Incorporation.
- XXII. These Rules shall be published and implemented after they have been reviewed by the Board of Directors and approved by the Shareholders' Meeting, and the same provisions shall apply to any amendment hereto.

These Rules were formulated on April 30, 2001.

The 1st amendment was made on May 21, 2002.

The 2nd amendment was made on March 27, 2013.

JESS-LINK PRODUCTS CO.,LTD.

Articles of Incorporation

Chapter 1 General

- Article 1 The Company is incorporated under the Company Act, and its name is JESS-LINK PRODUCTS CO., LTD.
- Article 2 The Company operates the following businesses:
- I. Trading, import and export of computer hardware and software and its peripheral devices, electronic products and parts.
 - II. Trading, import and export of communication devices, sports equipment, handicrafts, electrical products, machinery, hardware, building materials, and furniture.
 - III. Acting as an agent for bidding, quoting, and distribution of and for the various said related products for domestic and overseas manufacturers (except for futures).
 - IV. General import, export and trading businesses.
 - V. CC01070 Manufacturing of wireless communication equipment and devices.
 - VI. CC01050 Manufacturing of data storage and processing devices.
 - VII. CC01060 Manufacturing of wired communication equipment and devices.
 - VIII. CB01020 Manufacturing of business machine.
 - IX. F119010 Wholesale of electronic materials.
 - X. F113050 Wholesale of business machine and equipment.
 - XI. F113070 Wholesale of telecommunication devices.
 - XII. F114030 Wholesale of automobile and vehicle parts.
 - XIII. F401010 international trade.
 - XIV. F106030 Wholesale of molds.
 - XV. F206030 Retail of molds.
 - XVI. CQ01010 Manufacturing of molds.
 - XVII. I501010 Product design.
 - XVIII. ZZ99999 All business items that are not prohibited or restricted by laws, except for those that are subject to special approval.
- Article 3 The total amount of the investment made by the Company may not be subject to 40% of its paid-in share capital, and it may offer external guarantee for peers depending on business needs.
- Article 4 The Company establishes its head office in New Taipei City, and may establish branches both at home and abroad as resolved by the Board of directors if necessary.

Chapter 2 Shares

- Article 5 The Company's total capital is determined at NT\$2 billion, divided into 200 million shares, with NT\$10 per share, and the Board of Directors is authorized to issue un-issued shares by different times.
NT\$100 million shall be reserved from the total capital specified in paragraph

- 1 as stock warrants, special shares with stock option, or corporate bonds with stock option to be used for exercising stock options, with NT\$10 per share, which shall be issued by different times as resolved by the Board of Directors.
- Article 6 The Company shall deal with stock affairs in accordance with the Regulations Governing the Administration of Shareholder Services of Public Companies issued by competent authority.
- Article 7 The Company may issue shares without printing physical certificates, and such shares shall be registered with a central securities depository.
- Article 8 Transfer of shares shall not be registered within 60 days before an annual Shareholders' Meeting will be held, within 30 days before an extraordinary Shareholders' Meeting will be held, or within 5 days before the record date on which the Company decides to distribute dividends and bonus or any other interests.

Chapter 3 Shareholders' Meeting

- Article 9 Shareholders' Meetings are composed of annual Shareholders' Meeting and extraordinary Shareholders' Meeting. Annual Shareholders' Meeting shall be held once each year within 6 months after the end of each fiscal year. Extraordinary Shareholders' Meeting shall be held legally if necessary.
- Article 9-1 The Company may hold a Shareholders' Meeting by video or by any other methods as announced by the central competent authority.
- Article 10 If any shareholder cannot attend a Shareholders' Meeting due to any reason, it shall issue the Power of Attorney printed by the Company, specifying the scope of authorization, for an proxy to attend the meeting.
- Article 10-1 If a Shareholders' Meeting is convened by the Board of Directors, the chairman shall serve as a chairperson. If the chairman fails to attend the meeting due to any reason, the chairperson shall be determined in accordance with the related provisions of the Company Act. If a Shareholders' Meeting is convened by a party with power to convene other than the Board of Directors, the convening party shall serve as a chairperson. If there are two or more such convening parties, a chairperson shall be elected among them.
- Article 11 The Company's shareholders shall be entitled to one voting right per share, except for the shareholders whose voting rights are restricted or who have no voting rights under the Company Act.
- Article 12 Unless otherwise provided for in the Company Act, a resolution of Shareholders' Meeting shall be approved by more than half of the voting rights represented by the shareholders present at the meeting attended by the shareholders representing over half of the total number of issued shares.

Chapter 4 Directors and Audit Committee

- Article 13 The Company has 7 to 9 directors, with a tenure of three years, all of whom are elected by adopting candidate nomination system. Competent persons are elected by the Shareholders' Meeting as directors, and the same persons may be re-elected. The total number of shares held by the all of the said directors shall comply with the he Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies issued by competent authority.
- Article 13-1 Among the said directors of the Company, there shall be no less than 3 independent directors, which shall account for no less than one-fifth of all directors. Candidate nomination system shall be adopted, and independent

- directors shall be elected by the Shareholders' Meeting from the List of Independent Director Candidates. The professional qualifications, shareholding, restriction on concurrent positions, and nomination and election methods of, and other provisions that shall be complied with regarding, independent directors shall be subject to the relevant regulations of competent securities authority.
- Article 13-2 The Company has established an Audit Committee in accordance with Article 14-4 of the Securities and Exchange Act. Exercise of powers by and the matters related to the Audit Committee and its members shall be subject to the relevant laws and regulations of competent authority.
- Article 14 The Board of Directors is composed of directors. One chairman and one vice chairman shall be elected from them respectively as approved by more than half of the directors present at the meeting attended by over two-thirds of all directors. The chairman shall represent the Company to the external.
- Article 15 The Company's business policies and other important matters shall be resolved by the Board of Directors. Except for the first meeting of each Board of Directors which shall be held in accordance with Article 203 of the Company Act, the chairman shall convene and serve as a chairperson for the meetings of the Board of Directors. If the chairman cannot perform its duties, the vice chairman shall perform the same for him/her; If the vice chairman also is on leave or cannot perform the duties due to any reason, the chairman shall designate a director to perform the same and, in case of chairman's failure to do so, a chairperson shall be elected by directors from themselves.
- Article 15-1 For holding a Board of Directors' meeting, the reasons for holding such meeting shall be specified, and directors shall be notified in writing or by e-mail or fax 7 days in advance. However, in case of any emergency, a meeting may be convened at any time in writing or by e-mail or fax. If any director attends a meeting by means of video, he/she shall be deemed as attending the meeting in person. In case of any director's failure in attending a Board of Directors' meeting due to any reason, he/she shall issue a Power of Attorney, specifying the scope of authorization with respect to the reasons for the meeting, to entrust another director to attend the meeting as a proxy. A proxy under the preceding paragraph may accept proxy request from one director only.
- Article 16 For performance of duties for the Company, the Company shall pay a fixed amount of remuneration, and pay NT\$15,000 of traveling costs separately for each attendance, to its directors (including independent directors), regardless of its operating profits or losses.
- The remuneration to the Company's directors (including independent directors) shall be resolved by the Remuneration Committee, and then submitted to the Board of Directors for discussion and resolution, and shall be determined through negotiation based on the degree of their participation in, and the value of their contribution to, the Company's operation.
- The Company's shareholders or directors serving as managerial persons or employees shall be deemed as ordinary employees who shall receive salaries. The Company shall purchase liability insurance for directors and managerial personnel.
- Article 16-1 The Board of Directors is authorized to determine the remuneration of the members of the Company's Audit Committee and Remuneration Committee.

Chapter 5 Managerial Personnel

Article 17 The Company has one president. The appointment, dismissal and remuneration of the president shall be subject to Article 29 of the Company Act.

Chapter 6 Accounting

Article 18 The Company shall, by the end of each fiscal year, have its Board of Directors to prepare the following documents and submit the same at annual Shareholders' Meeting for approval:

- I. Business Report.
- II. Financial Statements.
- III. Proposal for distribution of earnings or recovery of losses.

Article 19 If the Company has profits in a year, it shall withdraw no less than 7% from the profits as employees' remuneration as resolved by the Board of Directors. However, an amount shall be set aside to cover the Company's any accumulated losses first.

The said employees' remuneration shall be paid by stocks or in cash, and its payment objects may include the employees of the Company's affiliates who meet the conditions formulated by the Board of Directors. The Board of Directors is authorized to determine the conditions for obtaining such employees' remuneration and its payment methods.

The matters specified in the preceding two paragraphs shall be resolved by the Board of Directors, and shall be reported to the Shareholders' Meeting.

Article 19-1 If there are current after-tax net profits in the Company's annual final accounts, the Company shall use such profits to recover any accumulated losses (including adjusted undistributed earnings), and withdraw 10% from the profits as statutory surplus reserve in accordance with laws, unless statutory surplus reserve reaches the Company's total paid-in capital. Then the Company shall withdraw or reverse special surplus reserve in accordance with laws or competent authority's regulations. If there are remaining earnings thereafter, the Board of Directors shall make earning distribution proposal for such earnings and opening undistributed earnings (including adjusted undistributed earnings) and submit it to the Shareholders' Meeting for a resolution on distribution of dividends and bonuses to shareholders.

The Company authorizes the Board of Directors to pay the dividends and bonuses, capital reserve or statutory surplus reserve that shall be distributed, in cash fully or partially as resolved by more than half of the directors present at the meeting attended by over two-thirds of all directors, in accordance with the Company Act, and to report the same to the Shareholders' Meeting, and the provision concerning the resolution of the Shareholders' Meeting specified in the preceding paragraph shall not apply.

The Company distributes earnings or recovers losses after the end of each half of an accounting year in accordance with the Company Act. Upon distribution of earnings, the Company shall first estimate and retain the taxes payable, recover losses in accordance with laws, and withdraw statutory surplus reserve, unless statutory surplus reserve reaches the Company's paid-in capital. For the purpose of this paragraph, if earnings will be paid in cash, it shall be resolved by the Board of Directors; if earnings will be paid by

issuance of new shares, it shall be resolved by the Shareholders' Meeting in accordance with regulations.

The Company's dividend policies are determined by considering its needs for capital, financial structure and earnings, etc. based on the overall environment and characteristics of industrial growth. Since the Company needs to invest money to make investment, research and development to create competitive advantages, and take into account shareholders' interests and other factors, it distributes the amount no less than 50% of the after-tax profits of current year to shareholders as dividends and bonuses; Such dividends and bonuses shall be distributed to shareholders in cash or by stocks, and cash dividends shall be no less than 30% of the total dividends.

Chapter 7 Bylaws

Article 20 Any matters not specified herein shall be subject to the Company Act.
Article 21 These Articles of Incorporation were formulated on May 2, 1992.
The 1st amendment was made on May 24, 1995.
The 2nd amendment was made on June 5, 1998.
The 3rd amendment was made on May 15, 1999.
The 4th amendment was made on June 15, 2000.
The 5th amendment was made on April 30, 2001.
The 6th amendment was made on May 21, 2002.
The 7th amendment was made on May 23, 2003.
The 8th amendment was made on May 27, 2004.
The 9th amendment was made on June 10, 2005.
The 10th amendment was made on June 9, 2006.
The 11th amendment was made on June 13, 2007.
The 12th amendment was made on June 13, 2008.
The 13th amendment was made on June 10, 2009.
The 14th amendment was made on June 15, 2010.
The 15th amendment was made on June 24, 2011.
The 16th amendment was made on June 19, 2013.
The 17th amendment was made on June 18, 2015.
The 18th amendment was made on June 15, 2016.
The 19th amendment was made on June 15, 2017.
The 20th amendment was made on June 15, 2018.
The 21st amendment was made on June 14, 2019.
The 22nd amendment was made on June 15, 2022.

JESS-LINK PRODUCTS CO., LTD
Chairman: Shu-Mei, Chang

JESS-LINK PRODUCTS CO., LTD.
**The Minimum Number of Shares that the Company's Individual
and All Directors and Supervisors shall Hold, and the Number of
Shares That They Hold**

- I. Subject to the Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies, the statutory share ownership of the Company’s current directors and supervisors is calculated as follows:

There were 122,085,882 shares registered in the Company’s Shareholder Register as of April 28, 2023. The Company elected two or more independent directors at the same time. Such share ownership of all directors and supervisors other than independent directors and supervisors as calculated in accordance with the regulations was decreased to 80%. If a public company has established an audit committee in accordance with these Rules and Review Procedures, the provision that the share ownership of supervisors shall not be less than a certain ratio shall not apply. The statutory share ownership of the Company’s all directors is as follows:

Title	Statutory minimum share ownership	Number of shares (held by all non-independent directors) registered in the Company’s Shareholder Register as of April 28, 2023
Director	8,000,000 shares	41,306,980 shares

II. The share ownership of the Company's all directors is as follows:

Title	Name	As of the closing date for stock transfer, i.e., April 28, 2023	
		Number of shares held	Shareholding ratio
Chairman	Shu-Mei, Chang	18,472,480	15.13%
Vice Chairman	MEGA POWER INVESTMENTS LIMITED Representative: Cin-Chih, Jiang	2,295,750	1.88%
Director	TONE INVESTMENTS LTD. Representative: Yu-Ling, Tsai	4,394,000	3.60%
Director	TOP POINT INVESTMENT LTD. Representative: Ming-Kung, Yang	6,144,750	5.03%
Director	FSP TECHNOLOGY INC. Representative: Ming-Hsiang, Cheng	10,000,000	8.19%
Independent Director	Jing-Hua, He	-	-
Independent Director	Chih-Feng, Lin	-	-
Independent Director	Li-Chih, Lo	-	-
Independent Director	Shu-Ling, Wang	-	-
Total number of shares held by all non-independent directors		41,306,980	33.83%

The share ownership of all individual directors as specified in the Shareholder Register as of this closing date for stock transfer determined by the Shareholders' Meeting complies with the standards specified in the Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies.

Other matters required to be explained

- I. Explanation on the handling of the proposals made by shareholders at this annual Shareholders' Meeting:

Description:

1. Subject to Article 172-1 of the Company Act, the shareholders who hold over 1% of the total number of the Company's issued shares may make proposals to the Company in writing at its annual Shareholders' Meeting, but each shareholder may make one proposal, with the contents and punctuation marks of each proposal no more than 300 words, otherwise the proposal will not be included. The shareholders making proposals shall attend annual Shareholders' Meeting personally or by proxy, and shall participate in the discussion on such proposals.
2. The Company shall accept shareholders' proposals at its annual Shareholders' Meeting of current year during the period from April 21, 2023 to May 2, 2023, and shall make announcement on MOPS in accordance with laws.
3. The Company has not received any proposal from shareholders.